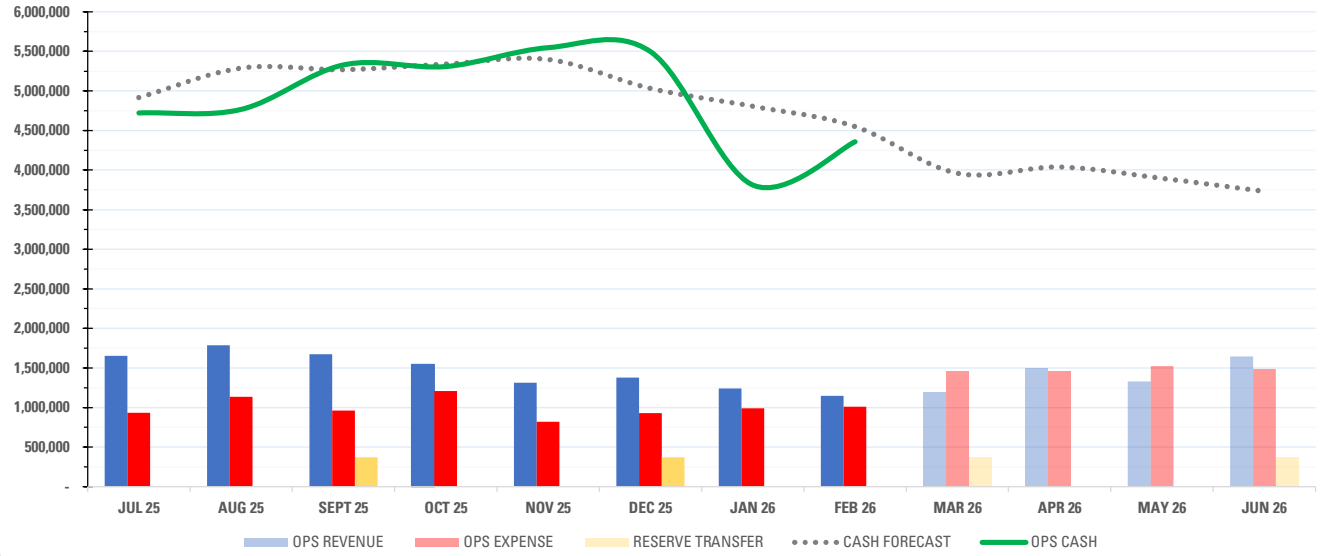
Bi-Monthly Financial Reporting

For the Period July 1, 2025 to February 28, 2026

[PAGE LEFT BLANK]

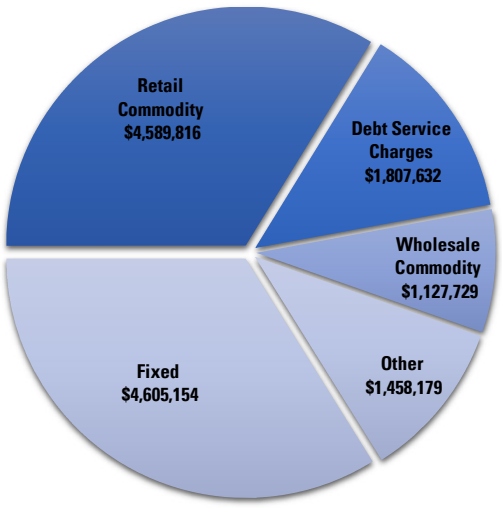
Amador Water Agency
Water Dashboard (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026

Water Operations Unrestricted Cash Flow



Operating Cash	Operating Cash Forecast
$4,357,817	$4,550,569

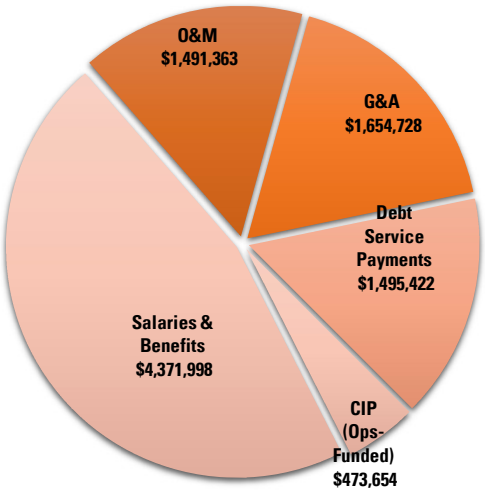
Water Revenue



Revenue YTD	% Budget
$11,780,879	65.9%

Budget Target
66.7%

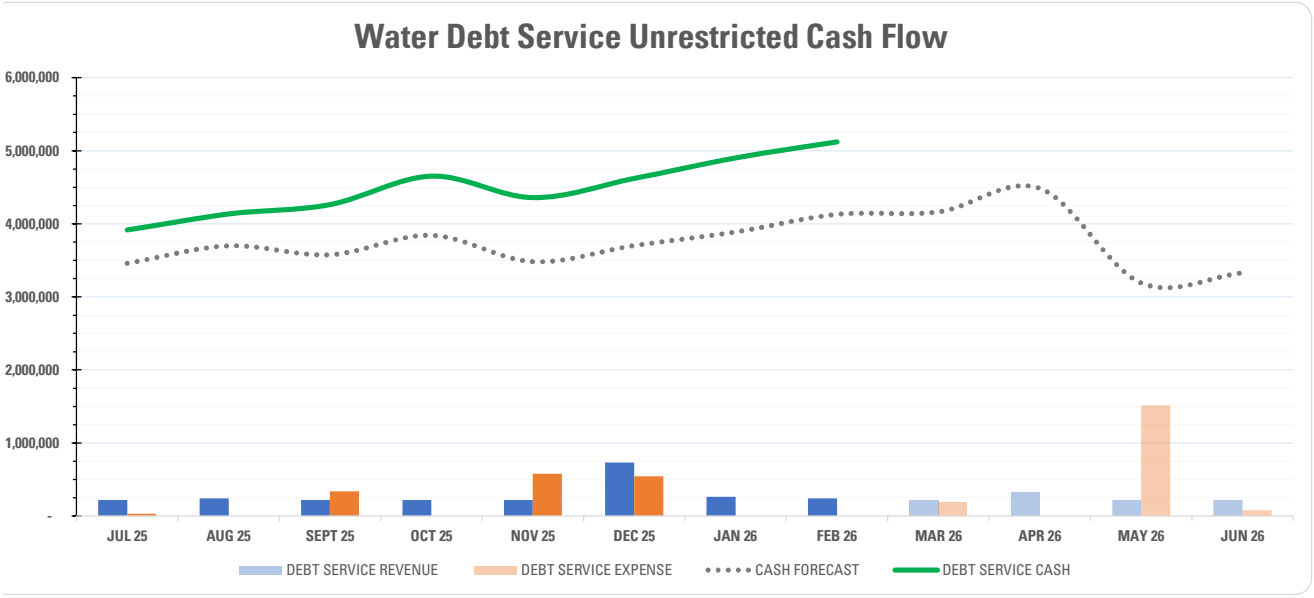
Water Expense



Expense YTD	% Budget
$7,991,743	46.9%

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included. Any projections, plans or other forward-looking statements included in the information in these financial statements are subject to a variety of uncertainties that could cause any actual plans or results to differ materially from any such statement. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of the Agency's bonds, notes or other obligations and investors and potential investors should rely only on information filed by the Agency on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures maintained on the World Wide Web at https://emma.msrb.org/.*

Amador Water Agency
Water Dashboard (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026



Debt Service Cash	Debt Service Cash Forecast
$5,120,714	$4,129,430

UNRESTRICTED CASH

Unrestricted Cash	Actual Funding Level	Target Funding Level	(Under)/Over Funded	% Funded
Debt Service Cash	$ 5,120,714	$ 2,850,480	$ 2,270,234	180%
Operating Cash	$ 4,357,817	$ -	$ 4,357,817	
Total Unrestricted Cash	**$ 9,478,531**	**$ 2,850,480**	**$ 6,628,051**	180%

POLICY RESERVES

Policy Reserve	Actual Funding Level	Max Policy Funding Level	(Under)/Over Funded	% Funded
Operating Reserve	$ 923,682	$ 6,592,200	$ (5,668,518)	14%
Capital Replacement Reserve	$ 1,118,250	$ 993,866	$ 124,384	113%
Emergency Reserve	$ 172,201	$ 500,000	$ (327,799)	34%
Rate Stabilization Reserve	$ 827,143	$ 1,000,000	$ (172,857)	83%
Total	$ 3,041,275	$ 9,086,066	$ (6,044,791)	33%

TOTAL CASH BALANCES [2]

Operating Cash	Debt Service Cash	Restricted Cash [1]	2024 Bond Cash	Total Water Cash
$4,357,817	$5,120,714	$5,986,680	$15,508,754	$30,973,965

1) Restricted cash consists of capacity fee reserves, Community Facilities District reserves and cash held with trustee. These are not used for general operations and are not included or shown on the Unrestricted Cash Flow chart above. 2) Total Cash Balances excludes Policy Reserves cash.

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.*

Amador Water Agency
Water Operations (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026

Schedule B

		A FY 26 January & February	B FY 26 YTD	C FY 26 Adjusted Budget	D = C - B (Over)/Under Budget $	E = B / C YTD% Budget (66.7%)
1	**OPERATING REVENUE**					
2	Fixed Service Charges	$ 1,155,903	$ 4,605,154	$ 6,913,000	$ 2,307,846	66.6%
3	Retail Commodity Sales	739,712	4,589,816	6,871,000	2,281,184	66.8%
4	Wholesale Commodity	183,827	1,127,729	1,682,000	554,271	67.0%
5	Customer Charges	41,040	143,070	276,000	132,930	51.8%
6	Uncollectable Accounts	-	(253)	(39,300)	39,047	0.6%
7	**TOTAL OPERATING REVENUE**	**2,120,481**	**10,465,517**	**15,702,700**	**5,237,183**	**66.6%**
8	**OPERATING EXPENSE**					
9	**Salaries and Benefits**					
10	Employee Wages	823,544	2,742,813	4,666,000	1,923,187	58.8%
11	Health Benefits	179,671	623,099	1,052,000	428,901	59.2%
12	CalPERS Retirement	64,032	214,443	373,600	159,157	57.4%
13	CalPERS Unfunded Accrued Liability	90,692	377,801	559,700	181,900	67.5%
14	Payroll Taxes	68,111	207,493	337,200	129,707	61.5%
15	Retiree Health	34,031	123,885	194,900	71,015	63.6%
16	Other Benefits	42,724	82,465	138,800	56,335	59.4%
17	**Total Salaries & Benefits**	**1,302,804**	**4,371,998**	**7,322,200**	**2,950,202**	**59.7%**
18	**Operations & Maintenance**					
19	Water System Maintenance	12,939	164,914	517,700	352,786	31.9%
20	Treatment Expense	43,521	363,970	633,800	269,830	57.4%
21	Operating Electricity	64,189	291,401	738,300	446,899	39.5%
22	Vehicles and Equipment	49,522	215,856	416,600	200,744	51.8%
23	Transmission and Distribution	27,363	120,770	153,800	33,030	78.5%
24	Operating Facilities	19,546	208,106	253,200	45,094	82.2%
25	Permits and Fees	(86)	88,931	100,800	11,869	88.2%
26	Cathodic Protection Program	-	37,415	350,000	312,585	10.7%
27	**Total Operations & Maintenance**	**216,995**	**1,491,363**	**3,164,200**	**1,672,837**	**47.1%**
28	**General & Administrative**					
29	Professional Services	108,045	386,490	850,100	463,610	45.5%
30	Grant / Water Transfers Consulting	4,457	60,040	63,000	2,960	95.3%
31	Insurance	16,794	306,225	339,500	33,275	90.2%
32	Customer Service and Billing	40,328	167,811	255,800	87,989	65.6%
33	Office Equipment and Supplies	8,602	181,724	353,900	172,176	51.3%
34	Administrative Office Maintenance	23,786	91,445	231,300	139,855	39.5%
35	Information Technology	24,453	91,471	149,600	58,129	61.1%
36	Legal Fees	26,159	75,448	73,700	(1,748)	102.4%
37	Dues and Memberships	-	65,084	65,800	716	98.9%
38	Board of Directors	13,343	76,570	114,200	37,630	67.0%
39	Safety, Training and Conferences	9,501	38,828	149,100	110,272	26.0%
40	Outreach, Publications and Advertising	1,566	28,807	52,000	23,193	55.4%
41	**Total General & Administrative**	**277,034**	**1,569,944**	**2,698,000**	**1,128,056**	**58.2%**
42	**TOTAL OPERATING EXPENSE**	**1,796,833**	**7,433,304**	**13,184,400**	**5,751,096**	**56.4%**
43	**NET OPERATING INCOME / (LOSS)**	**323,648**	**3,032,213**	**2,518,300**	**(513,913)**	
44	**NON-OPERATING INCOME / (EXPENSE)**					
45	Outside Service Contracts (Net)	49,068	138,957	221,000	82,044	62.9%
46	Property Tax	1,753	180,646	352,000	171,354	51.3%
47	Developer Fees	4,280	23,008	80,000	56,992	28.8%
48	Other Non-Operating Revenue	3,033	21,753	124,500	102,747	17.5%
49	Interest Revenue	209,443	908,115	1,242,000	333,885	73.1%
50	Miscellaneous Expense	(69,448)	(71,158)	(12,800)	58,358	555.9%
51	**NET NON-OPERATING INCOME / (LOSS)**	**198,130**	**1,201,320**	**2,006,700**	**805,380**	**59.9%**
52	**NET INCOME / (LOSS)**	**521,778**	**4,233,533**	**4,525,000**	**291,467**	
53	Transfer Out - Capital Projects	(130,606)	(473,654)	(3,814,870)	(3,341,216)	12.4%
54	Transfer Out - Debt Service	-	-	-	-	0.0%
55	**INCREASE / (DECREASE) TO CASH RESERVES**	**$ 391,172**	**$ 3,759,879**	**$ 710,130**	**$ (3,049,749)**	

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.*

Schedule B: Water Operations (Unaudited)

Schedule B displays financial reporting information for Water Operations during fiscal year (FY) 26. Column (A) represents current month activity for FY 26. Column (B) displays year-to-date (YTD) activity for FY 26 as of the end of the reporting month. Column (C) displays the FY 26 adjusted budget. Column (D) compares YTD activity to the FY 26 adjusted budget and column (E) represents the YTD activity as a percentage of the adjusted budget.

Operating Revenue – Total operating revenue is at 66.6% of budget.

- **Line 6 Uncollectable Accounts** is trending under budget due to no balances determined to be uncollectable year-to-date FY25-26.

Operating Expense – Total operating expense is at 56.4% of budget.

- **Line 23 Transmission and Distribution** is trending over budget due to timing of Underground Service Alert fee and timing of equipment and materials.
- **Line 24 Operating Facilities** is trending over budget due to paving project expenses.
- **Line 25 Permits and Fees** is trending over budget due to the timing of annual State Dept Health fees.
- **Line 30 Grant/Water Transfers Consulting** is trending over budget due to WIFIA loan consulting services.
- **Line 31 Insurance** is trending over budget due to timing of property/liability payment.
- **Line 36 Legal Fees** are trending over budget due to higher than anticipated legal fees.
- **Line 37 Dues and Memberships** are trending over budget due to the timing of dues and memberships for the new FY.

Non-Operating Income / (Expense) – Non-Operating Income / (Expense) is at 59.9% of budget.

- **Line 45 Outside Service Contracts** can trend over or under YTD expectations due to the timing of related costs and invoicing for contract services provided to outside agencies.
- **Line 46 Property Tax** receipts are generally received in November, December, April, and May which can cause this line item to trend over or under expected YTD%.
- **Line 47 Developer Fees** include meter set fees and engineering and inspection fees. The timing of these fees is difficult to predict, and this line item can trend over or under expected YTD%.
- **Line 48 Other Non-Operating Revenue** is budgeted primarily for the receipt of an annual payment from Pacific Gas & Electric. This payment relates to unused energy to pump water into the Amador Canal at the Electra Powerhouse. When the Agency does not use this energy and Pacific Gas & Electric is able to utilize this energy it results in a credit and eventual payment to the Agency.
- **Line 49 Interest Revenue** is trending over budget due to higher than anticipated interest rates and the 2024 bond proceeds invested in CAMP.
- **Line 50 Miscellaneous Expense** is trending over budget due to lien releases.

Net Income / (Loss) – As of February 2026, net income is $4,233,533.

Increase / (Decrease) to Cash Reserves – As of February 2026, unrestricted cash reserves for water operations is estimated to have increased by $3,759,879 through the reporting month.

Amador Water Agency
Water Debt Service (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026

Schedule C

		A	B	C	D = C-A	E = D/A
		FY 26 January & February	FY 26 YTD	FY 26 Adjusted Budget	(Over)/Under Budget $	YTD% Budget (66.7%)
1	**FUNDING SOURCES**					
2	Debt Service Charges - AWS	$ 337,320	$ 1,348,488	$ 2,011,200	$ 662,712	67.0%
3	Debt Service Charges - La Mel Heights	1,892	7,595	11,400	3,805	66.6%
4	Debt Service Charges - Camanche	4,363	17,442	26,100	8,658	66.8%
5	Debt Service Charges - CAWP	97,955	392,228	588,300	196,072	66.7%
6	Debt Service Charges - Ridge Cluster	20,691	41,879	42,300	421	99.0%
7	City of Plymouth Reimbursement	42,884	42,884	149,200	106,316	28.7%
8	Transfer In - Ridge Cluster Debt Reserve	-	-	78,200	78,200	0.0%
9	Transfer In - CFD No.1	-	-	121,590	121,590	0.0%
10	Transfer In - Debt Service Charges Reserve	-	-	-	-	0.0%
11	Transfer In - Water Operations	-	-	-	-	0.0%
12	Capitalized Interest	-	511,125	1,022,250	511,125	50.0%
13	Takeout Financing	-	-	20,445,000	20,445,000	0.0%
14	**TOTAL FUNDING SOURCES**	**505,105**	**2,361,641**	**24,495,540**	**22,133,899**	**9.6%**
15	**DEBT SERVICE PAYMENTS**					
16	**Principal**					
17	BNY Mellon Bond Series 2016A - Principal	-	-	1,120,000	1,120,000	0.0%
18	GSL COP USDA - Principal	-	150,000	150,000	-	100.0%
19	Pioneer Phase III USDA - Principal ($3M)	-	63,000	63,000	-	100.0%
20	Pioneer Phase III USDA - Principal ($1.9M)	-	41,000	41,000	-	100.0%
21	Ione Hydro State of CA CEC - Principal	-	75,440	151,300	75,860	49.9%
22	Ridge Cluster DWR/SWRCB - Principal	-	54,999	110,900	55,901	49.6%
23	Tanner Hydro Amador County - Principal	-	56,602	82,100	25,498	68.9%
24	Environ Review Amador County - Principal	-	24,350	32,600	8,250	74.7%
25	2024 Bonds - Principal	-	-	20,445,000	20,445,000	0.0%
26	**Total Principal**	**-**	**465,391**	**22,195,900**	**21,730,509**	**2.1%**
27	**Interest**					
28	BNY Mellon Bond Series 2016A - Interest	-	367,128	734,300	367,172	50.0%
29	GSL COP USDA - Interest	-	96,319	190,600	94,281	50.5%
30	Pioneer Phase III USDA - Interest ($3M)	-	17,694	35,000	17,306	50.6%
31	Pioneer Phase III USDA - Interest ($1.9M)	-	10,215	20,300	10,085	50.3%
32	Ione Hydro State of CA CEC - Interest	-	5,977	11,600	5,623	51.5%
33	Ridge Cluster DWR/SWRCB - Interest	-	5,211	9,600	4,389	54.3%
34	Tanner Hydro Amador County - Interest	-	15,568	19,000	3,432	81.9%
35	Environ Review Amador County - Interest	-	795	1,000	205	79.5%
36	2024 Bonds - Interest	-	511,125	1,022,250	511,125	50.0%
37	**Total Interest**	**-**	**1,030,031**	**2,043,650**	**1,013,619**	**50.4%**
38	Transfer Out - Debt Covenant Requirements	-	-	78,180	78,180	0.0%
39	**TOTAL DEBT SERVICE PAYMENT**	**-**	**1,495,422**	**24,317,730**	**22,822,308**	**6.1%**
40	**INCREASE / (DECREASE) TO RESERVES**	**$ 505,105**	**$ 866,218**	**$ 177,810**	**$ (688,408)**	

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.*

Schedule C: Water Debt Service

Schedule C displays financial reporting information for Water debt service funding sources and debt service payments during fiscal year (FY) 26. Column (A) represents current month activity for FY 26. Column (B) displays year-to-date (YTD) activity for FY 26 as of the end of the reporting month. Column (C) displays the FY 26 adjusted budget. Column (D) compares YTD activity to the FY 26 adjusted budget and column (E) represents the YTD activity as a percentage of the adjusted budget.

Funding Sources – Total funding sources are at 9.6% of budget.

- **Line 6 Debt Service Charges – Ridge Cluster** is billed to customers in August and February and the timing of bi-annual billings can cause the YTD% of budget to trend over or under expectations.
- **Line 7 City of Plymouth Reimbursement** is received twice per year approximately November/December and May/June and can cause the YTD% of budget to trend over or under expectations. This reimbursement is used for payments on the 2016A Certificates of Participation.

Debt Service Payments – Total debt service payments are at 6.1% of budget.

- **Line 17 BNY Mellon Bond Series 2016A – Principal** is due annually in May.
- **Line 18 GSL COP USDA – Principal** is due annually in September.
- **Lines 19-20 Pioneer Phase III USDA – Principal** is due annually in November.
- **Line 21 Ione Hydro State of CA CEC – Principal** is paid bi-annually in December and June.
- **Line 22 Ridge Cluster – Principal** is paid bi-annually in September and March.
- **Line 23 Tanner Hydro Amador County – Principal** is due quarterly in July, October, January and April.
- **Line 24 Environ Review Amador County – Principal** is due quarterly in July, October, January and April.
- **Line 28 BNY Mellon Bond Series 2016A – Interest** is due bi-annually in November and May.
- **Line 29 GSL COP – Interest** is paid bi-annually in September and March.
- **Lines 30-31 Pioneer Phase III USDA – Interest** is due bi-annually in November and May.
- **Line 32 Ione Hydro State of CA CEC – Interest** is due bi-annually in November and June.
- **Line 33 Ridge Cluster – Interest** is due bi-annually in September and March.
- **Line 34 Tanner Hydro Amador County – Interest** is due quarterly in July, October, January and April.
- **Line 35 Environ Review Amador County – Interest** is due quarterly in July, October, January and April.
- **Line 36 2024 Bonds – Interest** is paid by the trustee from capitalized interest proceeds.

Line 38 Transfer Out – Debt Covenant Requirements represents the transfer of unrestricted cash into restricted cash reserves required by covenants within the United States Department of Agriculture loans that paid for the Pioneer Tanks project. This transfer will be made in May 2026.

Schedule D

Amador Water Agency
Community Facilities District (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026

		A	B	C	D = C-A	E = D/A
		FY 26 January & February	FY 26 YTD	FY 26 Adjusted Budget	(Over)/Under Budget $	YTD% Budget (66.7%)
1	**REVENUE**					
2	CFD Revenue	$ -	$ 154,010	$ 303,000	$ 148,990	50.8%
3	Transfer In - CFD No.1 Water Treatment Plant	-		132,090	132,090	0.0%
4	**TOTAL REVENUE**	**-**	**154,010**	**435,090**	**281,080**	**35.4%**
5	**EXPENSE**					
6	**General & Administrative**					
7	Administrative Fees	6,620	13,626	13,500	(126)	100.9%
8	**Total General & Administrative**	**6,620**	**13,626**	**13,500**	**(126)**	**100.9%**
9	**TOTAL EXPENSE**	**6,620**	**13,626**	**13,500**	**(126)**	**100.9%**
10	**NET INCOME / (LOSS)**	**(6,620)**	**140,384**	**421,590**	**281,206**	
11	Transfer to Capital Projects	-	-	(300,000)	(300,000)	0.0%
12	Transfer to Debt Service	-	-	(121,590)	(121,590)	0.0%
13	**INCREASE / (DECREASE) TO RESERVES**	**(6,620)**	**140,384**	**-**	**(140,384)**	

**CFD revenues are received bi-annually on the property tax roll which causes actuals to trend over or under the expected budget % throughout the fiscal year.*

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.*

Schedule D: Community Facilities District (CFD)

Schedule D displays financial reporting information for Water CFD. Column (A) represents current month activity during FY 26. Column (B) displays year-to-date (YTD) activity during FY 26 as of the end of the reporting month. Column (C) shows the FY 26 adjusted budget. Column (D) compares YTD activity to the FY 26 adjusted budget and column (E) represents the YTD activity as a percentage of the adjusted budget.

Revenue

- **Line 2 CFD Revenue** The CFD is collected through the property tax roll and as a result, the timing of these revenues varies throughout the fiscal year.
- **Line 3 Transfer In – CFD No.1 Water Treatment Plant** includes transfers in from existing cash reserves to fund water treatment plant capital projects. Transfer is expected to be completed at year-end based on project expenses.

Expense

- **Line 7 Administrative Fees** includes consulting services and collection fees associated with collecting and reporting CFD No.1 assessments activity.
- **Line 11 Transfer Out – Capital Projects** includes transfers out to capital projects for eligible water projects supported by the CFD No. 1. FY 26 transfers funding out for the Regional Water Treatment Plan Evaluation / CEQA project.
- **Line 12 Transfer Out – Debt Service** includes transfers out to Water debt service for debt service payments related to the 2016A Certificates of Participation bonds.

Amador Water Agency
Water Capital (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026

Schedule E

	SYSTEM		A FY 26 January & February	B FY 26 YTD	C FY 26 Adjusted Budget	D = B / C YTD% Budget (66.7%)
1		**FUNDING SOURCES**				
2		**Grant / Loan Proceeds**				
3		Grant Proceeds	224,848	242,898	2,701,080	9.0%
4		Loan Proceeds	289,651	1,824,908	32,078,600	5.7%
5		**Total Grant / Loan Proceeds**	**514,498**	**2,067,806**	**34,779,680**	**5.9%**
6		**Capacity Fees**				
7		Capacity Fee Receipts	93,647	392,003	298,356	131.4%
8		Capacity Fee Reserves	-	-	2,708,379	0.0%
9		**Total Capacity Fees**	**93,647**	**392,003**	**3,006,735**	**13.0%**
10		Transfer In - CFD No.1 Water Treatment Plant	-	-	300,000	0.0%
11		Transfer In - Operations	130,606	473,654	3,814,870	12.4%
12		**TOTAL FUNDING SOURCES**	**738,751**	**2,933,464**	**41,901,285**	**7.0%**
13		**WATER CAPITAL PROJECTS**				
14		**Funded by Grant / Loan**				
15	CAM	Camanche Service Lateral Replacement (Phase IV)	-	124,860	124,860	100.0%
16	CAWP	CAWP Transmission Main Improvements and Tank D Repl.	11,785	89,021	5,202,300	1.7%
17	IONE	Ione Reliability, Site Security and Access (Ione 1A.8 &1A.4)	130,956	602,325	9,538,800	6.3%
18	IONE	Ione Backwash Handling Improvements	8,658	125,819	2,530,900	5.0%
19	TAN	Tanner Clearwell Replacement	11,503	87,361	8,113,600	1.1%
20	TAN	Tanner Backwash Drying Beds	25,561	396,302	2,081,500	19.0%
21	TAN	Tanner WTP Flow Control & Reliability Improvments	101,190	524,081	4,611,500	11.4%
22	VARIOUS	DWR Ione Canal & Leak Repairs	1,067,917	2,150,337	1,676,220	128.3%
23	VARIOUS	*Task 3 - City of Ione*	(320)	780,825	900,000	86.8%
24	TAN	Amador City PRV Relocation	(8,063)	3,694	-	0.0%
25		**Total Funded by Grant / Loan**	**1,349,186**	**4,884,625**	**34,779,680**	**14.0%**
26		**Funded by Capacity Fees**				
27	AWA	System Rehab			-	0.0%
28	CAWP	*Robin Lane Pipe Replacement (RRE)*	-	104	1,241,800	0.0%
29	IONE	*Arroyo Seco and Amador Street Pipeline Repl. (RRE)*	-	-	832,200	0.0%
30	AWA	*Potable Fill Station*	13,936	20,671	6,735	306.9%
31	LAM	*La Mel Booster Station Fire Resistance Retrofit*	-	111,548	252,000	44.3%
32	CAWP	Mt. Crossman Tank - Site Acquisition	-	-	51,000	0.0%
33	TAN	Hayden Alley, Broadway, Borgh, Eureka, Tucker Hill Pipeline Repl. (RRE)	-	-	623,000	0.0%
34		**Total Funded by Capacity Fees**	**13,936**	**132,323**	**3,006,735**	**4.4%**
35		**Funded by CFD No.1**				
36	TAN	Tanner Clearwell Replacement	-	-	100,000	0.0%
37	TAN	Tanner Backwash Drying Beds	-	-	100,000	0.0%
38	TAN	Tanner WTP Flow Control & Reliability Improvments	-	-	100,000	0.0%
39		**Total Funded by CFD No.1**	**-**	**-**	**300,000**	**0.0%**
40		**Funded by Operations**				
41	TAN	Ridge Pump Station Generator	-	-	355,300	0.0%
42	AWA	Buckhorn WTP Finish Water Pumps Control Upgrade	-	-	25,970	0.0%
43	AWA	Wildflower Tank Rehab	-	-	300,000	0.0%
44	TAN	Hayden Alley, Broadway, Borgh, Eureka, Tucker Hill Pipeline Repl.	-	-	1,841,800	0.0%
45	CAWP	Upsize Madrone Tank Fill Line and McKenzie PRV	-	-	100,000	0.0%
46	AWA	Water Budget Analysis and Rate Review	8,644	85,340	146,400	58.3%
47	AWA	Hazard Mitigation Plan Updates	-	-	118,000	0.0%
48	AWA	UWMP Updates (Every 5 YRS)	-	-	100,000	0.0%
49	CAM	Camanche Service Lateral Replacement (Phase IV)	26,500	272,775	-	0.0%
50	AWA	Repair & Replacement Expense	9,531	29,609	677,400	4.4%
51	AWA	Capital Purchases	85,931	85,931	150,000	57.3%
52		**Total Funded by Operations**	**130,606**	**473,654**	**3,814,870**	**12.4%**
53		**TOTAL WATER CAPITAL PROJECTS**	**1,493,727**	**5,490,602**	**41,901,285**	**13.1%**
54		**INCREASE / (DECREASE) TO RESERVES**	**$ (754,976)**	**$ (2,557,137)**	**$ -**	

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.*

Schedule E: Water Capital

Schedule E displays financial reporting information for Water capital projects during fiscal year (FY) 26. Column (A) represents current month activity during FY 26. Column (B) displays year-to-date (YTD) activity during FY 26 as of the end of the reporting month. Column (C) shows the FY 26 adjusted budget. Column (D) represents the YTD activity as a percentage of the adjusted budget.

Funding Sources – Total funding sources are at 7.0% of budget.

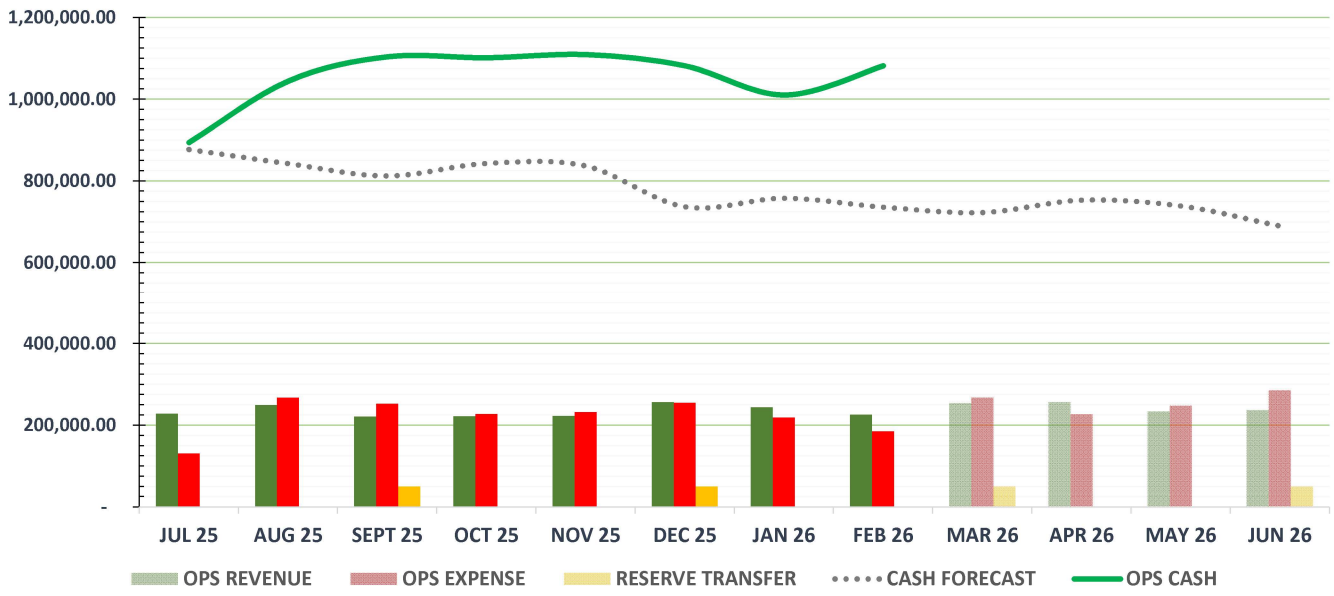
- **Line 2 Grant & Loan Proceeds**– As of February 2026 the Agency has grant and loan proceeds of $2,067,806
- **Line 7 Capacity Fee Receipts** – As of February 2026 the Agency has collected $392,003 in capacity fees during FY 26. This line is not budgeted for at the beginning of the fiscal year, and during the mid-year budget process, the adopted budget will be updated to actual receipts received in the first half of the FY.

Water Capital Projects – Total Water capital projects are at 13.1% of budget.

- **Line 15 Camanche Service Lateral Replacement (Phase IV)** is 100% grant funded.
- **Lines 16-21** are funded by the debt issuance in October 2024.
- **Line 22 DWR Ione Canal & Leak Repairs** is 100% grant funded.
- **Line 24 Amador City PRV Relocation** is unbudgeted, carryover from FY 25.
- **Line 30 Potable Fill Station** is trending over budget due to carryover of expenses from FY 25.
- **Line 31 La Mel Booster Station Fire Resistance Retrofit** is budgeted to upgrade the La Mel booster pump station and treatment system to provide firm capacity to meet domestic demand and provide fire pumping capacity.
- **Line 49 Camanche Service Lateral Replacement (Phase IV)** expenses have exceeded the current grant amount and will be funded by operations.
- **Line 50 Repair & Replacement Expense** was reclassified from the water operations budget to capital projects during the mid-year budget process.
- **Line 51 Capital Purchases** was reclassified from the water operations budget to capital projects during the mid-year budget process.

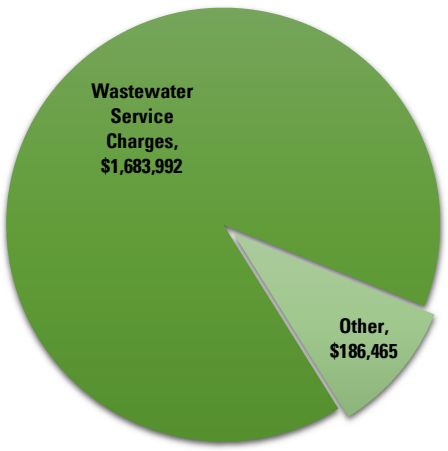
Amador Water Agency
Wastewater Dashboard (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026

Wastewater Operations Unrestricted Cash Flow



Operating Cash	Operating Cash Forecast
$1,081,809	$736,131

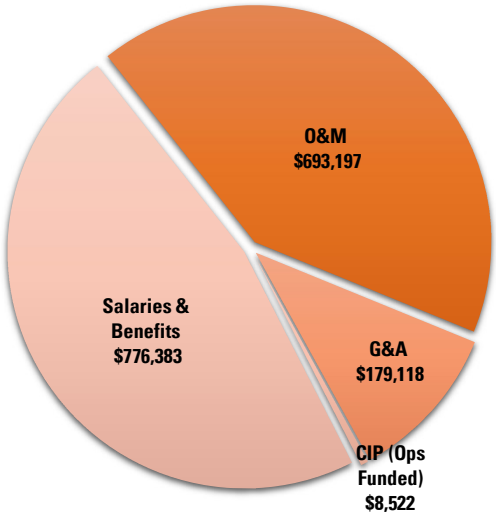
Wastewater Revenue



Revenue YTD	% Budget
$1,870,457	64.7%

Budget Target
66.7%

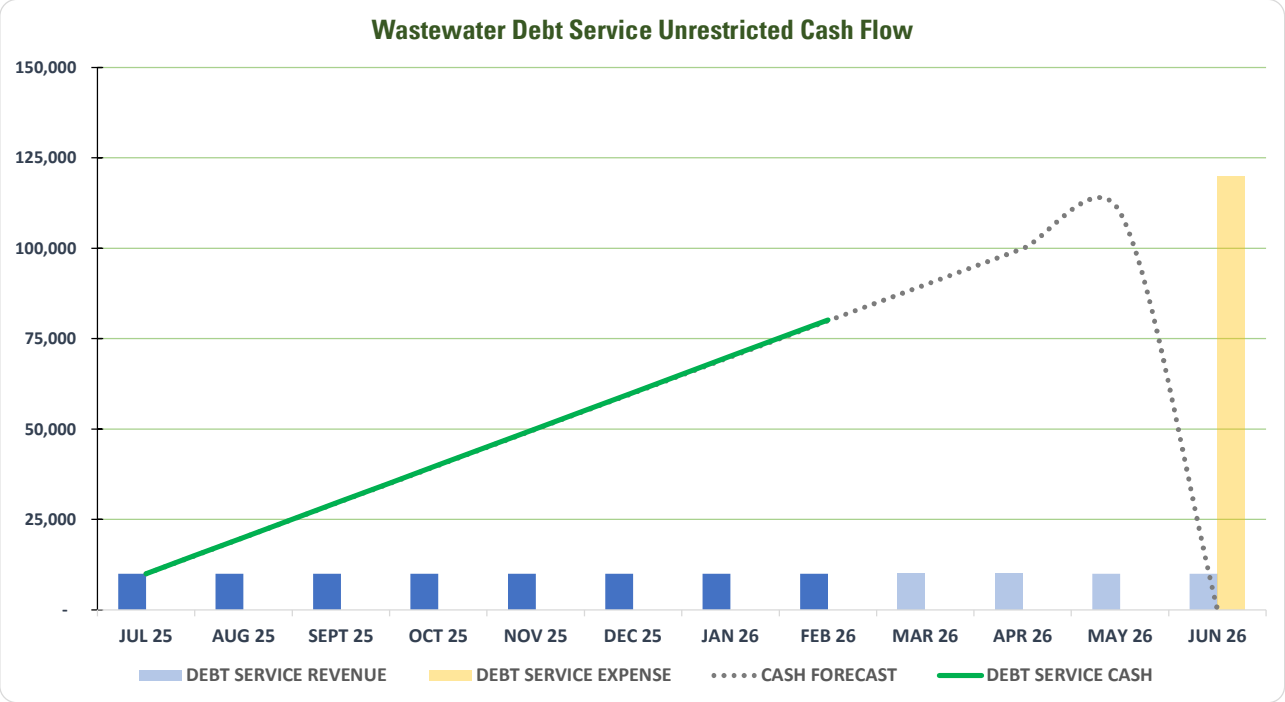
Wastewater Expense



Expense YTD	% Budget
$1,657,220	57.5%

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.*

Amador Water Agency
Wastewater Dashboard (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026



Debt Service Cash	Debt Service Forecast
$80,179	$79,933

UNRESTRICTED CASH

Unrestricted Cash	Actual Funding Level	Target Funding Level	(Under) Over Funded	% Funded
Debt Service Cash	$ 80,179	$ 119,900	$ (39,721)	67%
Operating Cash	$ 1,081,809	$ -	$ 1,081,809	
Total	**$ 1,161,988**	**$ 119,900**	**$ 1,042,088**	**67%**

POLICY RESERVES

Policy Reserve	Actual Funding Level	Max Policy Funding Level	(Under) Over Funded	% Funded
Operating Reserve	$ 152,609	$ 1,423,350	$ (1,270,741)	11%
Capital Replacement Reserve	$ 78,125	$ 75,168	$ 2,957	104%
Emergency Reserve	$ 91,702	$ 500,000	$ (408,298)	18%
Rate Stabilization Reserve	$ 69,759	$ 100,000	$ (30,241)	70%
Total	**$ 392,195**	**$ 2,098,518**	**$ (1,706,323)**	**19%**

TOTAL CASH BALANCES [2]

Operating Cash	Debt Service Cash	Restricted Cash [1]	Total Wastewater Cash
$1,081,809	$80,179	$1,410,322	$2,572,310

1) Restricted cash consists of capacity fee reserves. These are not used for general operations and are not included or shown on the Unrestricted Cash Flow chart above. 2) Total Cash Balances excludes Policy Reserves cash.

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.*

Amador Water Agency
Wastewater Operations (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026

Schedule F

		A FY 26 January & February	B FY 26 YTD	C FY 26 Adjusted Budget	D = C - B (Over)/Under Budget $	E = B / C YTD% Budget (66.7%)
1	**OPERATING REVENUE**					
2	WW Service Charges	$ 423,017	$ 1,683,992	$ 2,546,000	$ 862,008	66.1%
3	Customer Charges	1,115	4,145	6,400	2,255	64.8%
4	Uncollectable Accounts	-	-	(6,200)	6,200	0.0%
5	**TOTAL OPERATING REVENUE**	**424,132**	**1,688,137**	**2,546,200**	**858,063**	**66.3%**
6	**OPERATING EXPENSE**					
7	**Salaries and Benefits**					
8	Employee Wages	152,932	509,130	850,100	340,970	59.9%
9	Health Benefits	31,257	107,817	202,200	94,383	53.3%
10	CalPERS Retirement	12,237	41,326	72,400	31,074	57.1%
11	CalPERS Unfunded Accrued Liability	10,077	41,978	62,200	20,222	67.5%
12	Payroll Taxes	12,544	38,803	62,500	23,697	62.1%
13	Retiree Health	6,523	23,757	37,500	13,743	63.4%
14	Other Benefits	6,775	13,572	25,500	11,928	53.2%
15	**Total Salaries & Benefits**	**232,344**	**776,383**	**1,312,400**	**536,017**	**59.2%**
16	**Operations & Maintenance**					
17	Wastewater System Maintenance	4,689	20,061	82,400	62,339	24.3%
18	Repair & Replacement Expense	6	813	69,500	68,687	1.2%
19	Treatment Expense	56,043	278,979	405,500	126,521	68.8%
20	Operating Electricity	16,339	78,770	172,000	93,230	45.8%
21	Vehicles and Equipment	13,103	81,268	94,600	13,332	85.9%
22	Distribution and Collection	7,452	79,533	64,100	(15,433)	124.1%
23	Permits and Fees	-	78,977	88,000	9,023	89.7%
24	Disposal	5,283	11,534	71,900	60,366	16.0%
25	Operating Facilities	21,886	53,716	52,700	(1,016)	101.9%
26	Capital Purchases	9,548	9,548	133,400	123,852	7.2%
27	**Total Operations & Maintenance**	**134,348**	**693,197**	**1,234,100**	**540,903**	**56.2%**
28	**General & Administrative**					
29	Professional Services	11,660	45,689	72,900	27,211	62.7%
30	Grant Consulting	127	3,210	25,300	22,090	12.7%
31	Insurance	3,522	39,332	48,200	8,868	81.6%
32	Customer Service and Billing	4,101	17,838	27,200	9,362	65.6%
33	Office Equipment and Supplies	919	20,242	36,600	16,358	55.3%
34	Administrative Office Maintenance	2,967	11,688	28,900	17,212	40.4%
35	Information Technology	2,717	10,163	16,600	6,437	61.2%
36	Legal Fees	1,744	6,190	6,300	110	98.2%
37	Dues and Memberships	-	7,231	7,200	(31)	100.4%
38	Board of Directors	1,483	8,508	12,600	4,092	67.5%
39	Safety, Training and Conferences	2,033	5,704	14,400	8,696	39.6%
40	Outreach, Publications and Advertising	168	3,195	4,000	805	79.9%
41	**Total General & Administrative**	**31,441**	**178,991**	**300,200**	**121,209**	**59.6%**
42	**TOTAL OPERATING EXPENSE**	**398,132**	**1,648,571**	**2,846,700**	**1,198,129**	**57.9%**
43	**NET OPERATING INCOME / (LOSS)**	**25,999**	**39,566**	**(300,500)**	**(340,066)**	
44	**NON-OPERATING INCOME / (EXPENSE)**					
45	Outside Service Contracts (Net)	24,615	79,184	195,300	116,116	40.5%
46	Property Tax	195	20,072	39,160	19,088	51.3%
47	Standby Charges	2,718	10,870	16,000	5,130	67.9%
48	Developer Fees	2,140	2,140	10,000	7,860	21.4%
49	Other Non-Operating Revenue	50	758	900	142	84.2%
50	Interest Revenue	16,229	69,297	85,000	15,703	81.5%
51	Miscellaneous Expense	(25)	(127)	(1,000)	(873)	12.7%
52	**NET NON-OPERATING INCOME / (LOSS)**	**45,921**	**182,193**	**345,360**	**163,167**	**52.8%**
53	**NET INCOME / (LOSS)**	**71,920**	**221,759**	**44,860**	**(176,899)**	
54	Transfer Out - Capital Projects	-	(8,522)	(34,760)	(26,238)	24.5%
55	Transfer Out - Debt Service	-	-	-	-	0.0%
56	**INCREASE / (DECREASE) TO CASH RESERVES**	**$ 71,920**	**$ 213,237**	**$ 10,100**	**$ (203,137)**	

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.*

Schedule F: Wastewater Operations

Schedule F displays financial reporting information for Agency Wastewater Operations during fiscal year (FY) 26. Column (A) represents current month activity for FY 26. Column (B) displays year-to-date (YTD) activity for FY 26 as of the end of the reporting month. Column (C) shows the FY 26 adjusted budget. Column (D) compares YTD activity to the FY 26 adjusted budget and column (E) represents the YTD activity as a percentage of the adjusted budget.

Operating Revenue – Total operating revenue is at 66.3% of budget.

Operating Expense – Total operating expense is at 57.9% of budget.

- **Line 17 Wastewater System Maintenance** contains $35,000 unexpended for wastewater system emergency repairs.
- **Line 19 Treatment Expense** is trending over budget due to an ARSA Quarterly payment.
- **Line 21 Vehicles and Equipment** is trending over budget due to a 100gal skid purchase in July.
- **Line 22 Distribution and Collection** is trending over budget due to a pressure relief valve purchase for Vista Ln.
- **Line 23 Permits and Fees** are trending over budget due to the timing of annual State Dept Health fees.
- **Line 25 Operating Facilities** is trending over budget due to paving project expenses.
- **Line 31 Insurance** is trending over budget due to timing of property/liability payment.
- **Line 36 Legal Fees** are trending over budget due to higher than anticipated legal fees.
- **Line 37 Dues and Memberships** are trending over budget due to the timing of dues and memberships for the new FY.
- **Line 40 Outreach, Publications and Advertising** is trending over budget due to the Summer/Fall newsletter.

Non-Operating Revenue / (Expense) – Non-Operating Revenue / (Expense) is at 52.8% of budget.

- **Line 45 Outside Service Contracts** can trend over or under YTD expectations due to the timing of related costs and invoicing for contract services provided to outside agencies.
- **Line 46 Property Tax** receipts are generally received in November, December, April, and May which can cause this line item to trend over or under expected YTD%.
- **Line 48 Developer Fees** are difficult to predict, and this line item can trend over or under expected YTD%.
- **Line 49 Other Non-Operating Revenue** is budgeted primarily for the receipt of an annual payment from Pacific Gas & Electric. This payment relates to unused energy to pump water into the Amador Canal at the Electra Powerhouse. When the Agency does not use this energy and Pacific Gas & Electric is able to utilize this energy, it results in credit and an eventual payment to the Agency.
- **Line 50 Interest Revenue** is trending over budget due to higher than anticipated interest rates.

Net Income / (Loss) – As of February 2026, net income is $221,759.

Increase / (Decrease) to Reserves – As of February 2026, unrestricted cash reserves for wastewater operations is estimated to have increased by $213,237 this fiscal year.

Schedule G

Amador Water Agency
Wastewater Debt Service (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026

		A	B	C	D = C - B	E = B / C
		FY 26 January & February	FY 26 YTD	FY 26 Adjusted Budget	(Over)/Under Budget $	YTD% Budget (66.7%)
1	**FUNDING SOURCES**					
2	Debt Service Charges - General	$ 9,900	$ 39,527	$ 59,100	$ 19,573	66.9%
3	Debt Service Charges - Camanche	10,166	40,652	60,800	20,148	66.9%
4	Transfers In - Operating	-	-	-	-	0.0%
5	**TOTAL FUNDING SOURCES**	**20,066**	**80,179**	**119,900**	**39,721**	**67%**
6	**DEBT SERVICE**					
7	**Principal**					
8	Wastewater Internal General - Principal	-	-	40,800	40,800	0.0%
9	Wastewater Internal Camanche - Principal	-	-	44,500	44,500	0.0%
10	**Total Principal**	**-**	**-**	**85,300**	**85,300**	**0.0%**
11	**Interest**					
12	Wastewater Internal General - Interest	-	-	17,300	17,300	0.0%
13	Wastewater Internal Camanche - Interest	-	-	17,300	17,300	0.0%
14	**Total Interest**	**-**	**-**	**34,600**	**34,600**	**0.0%**
15	**TOTAL DEBT SERVICE**	**-**	**-**	**119,900**	**119,900**	**0.0%**
16	**INCREASE / (DECREASE) TO RESERVES**	**$ 20,066**	**$ 80,179**	**$ -**	**$ (80,179)**	

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.*

Schedule G: Wastewater Debt Service

Schedule G displays financial reporting information for Wastewater debt service funding sources and debt service payments during fiscal year (FY) 26. Wastewater has no external loans outstanding but repays internal loans to both Water and Wastewater Capacity fees annually in June each fiscal year. Column (A) represents current month's activity during FY 26. Column (B) displays year-to-date (YTD) activity during FY 26 as of the end of the reporting month. Column (C) shows the FY 26 adjusted budget. Column (D) compares YTD activity to the FY 26 adjusted budget and column (E) represents the YTD activity as a percentage of the adjusted budget.

Funding Sources

- **Line 2 Debt Service Charges – General** includes debt service charges assessed to all wastewater system customers for internal loan repayment purposes.
- **Line 3 Debt Service Charges – Camanche** includes debt service charges assessed to customers in the Camanche system for internal loan repayment purposes.

Debt Service

- **Line 8 Wastewater Internal General Principal** includes the principal portion of debt service payments for wastewater internal loans from water capacity fees. This includes the loans approved in board resolutions 2014-09, 2014-08, 2005-64, 2012-14, 2004-39, and 2013-48. These are repaid annually in June.
- **Line 9 Wastewater Internal Camanche Principal** includes the principal portion of debt service payments for wastewater internal loans from wastewater capacity fees. This includes the loans approved in board resolutions 2010-08 and 2010-22.
- **Line 12 Wastewater Internal General Interest** includes the interest portion of debt service payments for wastewater internal loans from water capacity fees. This includes the loans approved in board resolutions 2014-09, 2014-08, 2005-64, 2012-14, 2004-39, and 2013-48. These are repaid annually in June. Interest is tied to the average LAIF rate.
- **Line 13 Wastewater Internal Camanche Interest** includes the interest portion of debt service payments for wastewater internal loans from wastewater capacity fees. This includes the loans approved in board resolutions 2010-08 and 2010-22. These are repaid annually in June. Interest is tied to the average LAIF rate.
- **Line 16 Increase/ (Decrease) to Reserves** The debt service transaction is completed in June of 2026, resulting in an excess of debt service over funding sources. However, the activities are expected to net to zero for the fiscal year.

Amador Water Agency
Wastewater Capital (Unaudited)
For the Period Jul 1, 2025 to Feb 28, 2026

Schedule H

	System		A FY 26 January & February	B FY 26 YTD	C FY 26 Adjusted Budget	D = B / C YTD% Budget (66.7%)
1		**FUNDING SOURCES**				
2		Grant Funding	$ -	$ -	$ -	0.0%
3		**Total Grant**	**-**	**-**	**-**	**0.0%**
4		**Capacity Fees**				
5		Capacity Fee Receipts	16,511	78,941	62,430	126.4%
6		Capacity Fee Reserves	-	-	191,220	0.0%
7		**Total Capacity Fees**	**16,511**	**78,941**	**253,650**	**31.1%**
8		Transfer In From Operations	-	8,522	34,760	24.5%
9		**TOTAL FUNDING SOURCES**	**16,511**	**87,463**	**288,410**	**30.3%**
10		**WASTEWATER CAPITAL PROJECTS**				
11		**Funded by Capital Grants**				
12			-	-	-	0.0%
13		**Total Funded by Capital Grants**	**-**	**-**	**-**	**0.0%**
14		**Funded by Capacity Fees**				
15	CAM	Lift Station A, B, and D Security Fencing	-	-	33,200	0.0%
16	MAR	Lift Station 2 Security Fencing	-	-	12,650	0.0%
17	GM	Lift Station Security Fencing	-	-	11,400	0.0%
18	PG	HWY 88 Sewer Relocation Project	-	-	146,400	0.0%
19	CAM	Lift Station C Conversion	43	14,389	50,000	28.8%
20		**Total Funded by Capacity Fees**	**43**	**14,389**	**253,650**	**5.7%**
21		**Funded by Operations**				
22	WW	Sewer Budget Analysis and Rate Review	-	8,522	34,760	24.5%
23		**Total Funded by Operations**	**-**	**8,522**	**34,760**	**24.5%**
24		**TOTAL WASTEWATER CAPITAL PROJECTS**	**43**	**22,911**	**288,410**	**7.9%**
25		**INCREASE / (DECREASE) TO RESERVES**	**$ 16,468**	**$ 64,552**	**$ -**	

**No assurance provided on financial statements. Financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.*

Schedule H: Wastewater Capital

Schedule H displays financial reporting information for Wastewater capital projects during fiscal year (FY) 26. Column (A) represents current month's activity for FY 26. Column (B) displays year-to-date (YTD) activity for FY 26 as of the end of the reporting month. Column (C) shows the FY 26 adjusted budget. Column (D) represents the YTD activity as a percentage of the adjusted budget.

- **Line 5 Capacity Fee Receipts** had total activity of $78,941 through the month of February 2026.

Salaries & Benefits Summary

This section provides a summary of Agency-wide salaries and benefits as of the end of the reporting month.

Column (A) represents current month's activity for FY 26. Column (B) displays year-to-date (YTD) activity for FY 26 as of the end of the reporting month. Column (C) shows the FY 26 adjusted budget. Column (D) represents the YTD activity as a percentage of the adjusted budget.

As of February 2026, total salaries and benefits expense is at 59.6% of budget, mainly due to vacant positions.

		A	B	C	D = B / C
		FY 26 January & February	FY 26 YTD	FY 26 Adjusted Budget	YTD% Budget (66.7%)
1	**SALARIES AND BENEFITS**				
2	Employee Wages	$ 976,475	$ 3,251,942	$ 5,516,100	59.0%
3	Health Benefits	210,928	730,916	1,254,200	58.3%
4	CalPERS Retirement	76,269	255,769	446,000	57.3%
5	CalPERS Unfunded Accrued Liability	100,768	419,778	621,900	67.5%
6	Payroll Taxes	80,655	246,296	399,700	61.6%
7	Retiree Health	40,554	147,642	232,400	63.5%
8	Other Benefits	49,498	96,037	164,300	58.5%
9	**TOTAL SALARIES AND BENEFITS**	**$ 1,535,148**	**$ 5,148,380**	**$ 8,634,600**	**59.6%**