Annual Budget

Fiscal Year 2026/27

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Budget Message

During Fiscal Year 2026/27, Amador Water Agency is projected to continue to improve its financial health, which has been one of the Agency's top priorities. The revenue adjustments approved by the Board in 2021 and 2025 have helped to increase the Agency's cash balances to continue building reserves towards policy targets, making the Agency's position much less precarious. This is further shown by the Agency receiving two full upgrades to its bond rating in Spring 2026. In pursuit of working towards fully funded reserves, the Agency transferred $2.7M towards Water reserves and $362.5K towards Wastewater reserves in FY 2025/26. The FY 2026/27 budget anticipates fully funding the Water Reserve targets with an additional transfer of $1.19M and work towards full Wastewater funding by adding $55K towards the Wastewater Reserve targets. This has been achieved even while increasing District investment into preventative maintenance and numerous process improvements. At the same time, the Agency is experiencing significant cost increases due to inflation in its operating expenses. The FY 2026/27 budget also includes estimates for the ongoing consolidation effort with Pine Grove Community Services District (CSD) that will be effective on July 1, 2026. The Pine Grove CSD annexation is projected to provide long-term benefits through economies of scale but requires additional one-time efforts to integrate into the existing service area.

In addition to increased operating expenses, the most significant driver of the Agency's budget is its aggressive Capital Improvements Program (CIP). Fiscal Year 2026/27 will see AWA continuing to move forward on critical projects using debt proceeds, as well as funds from operating rate revenues. We will continue to invest in the pursuit of grants, and the Agency is working diligently to address the Ione Water Treatment Plant capacity emergency.

The Fiscal Year 2026/27 budget plans operating expenses of $20,295,760 in the Water enterprise and $2,999,420 in the Wastewater enterprise to achieve continued progress toward several financial goals articulated by the Board of Directors:

- Adequately fund the reliable provision of essential water and wastewater services
- Ensure solvency of the Agency, and work towards full funding of reserves to meet policy targets
- Implement high priority and urgent projects to replace old and failing infrastructure
- Improve the financial health of the Agency to seek affordable debt financing for CIP
- Position the Agency to benefit from available State and federal grants and loans for infrastructure and for water use efficiency
- Ensure appropriate staffing levels through the addition of two new positions and the addition of a Pine Grove CSD employee as part of the consolidation effort
- Prioritize preventative water and wastewater system maintenance

Financial Transparency

While the Agency is highly focused on its core business of providing safe and reliable water and wastewater service, we also continue to improve our financial administration. Bi-monthly financial reports and the annual budget have become easily understandable and informative. Processes and controls are in place to document budget amendments, fund adjustments, and encumbered funds for purchases that may have long supply chain delays. All these improvements make the budget more transparent to the Board and the public, as well as more useful to management.

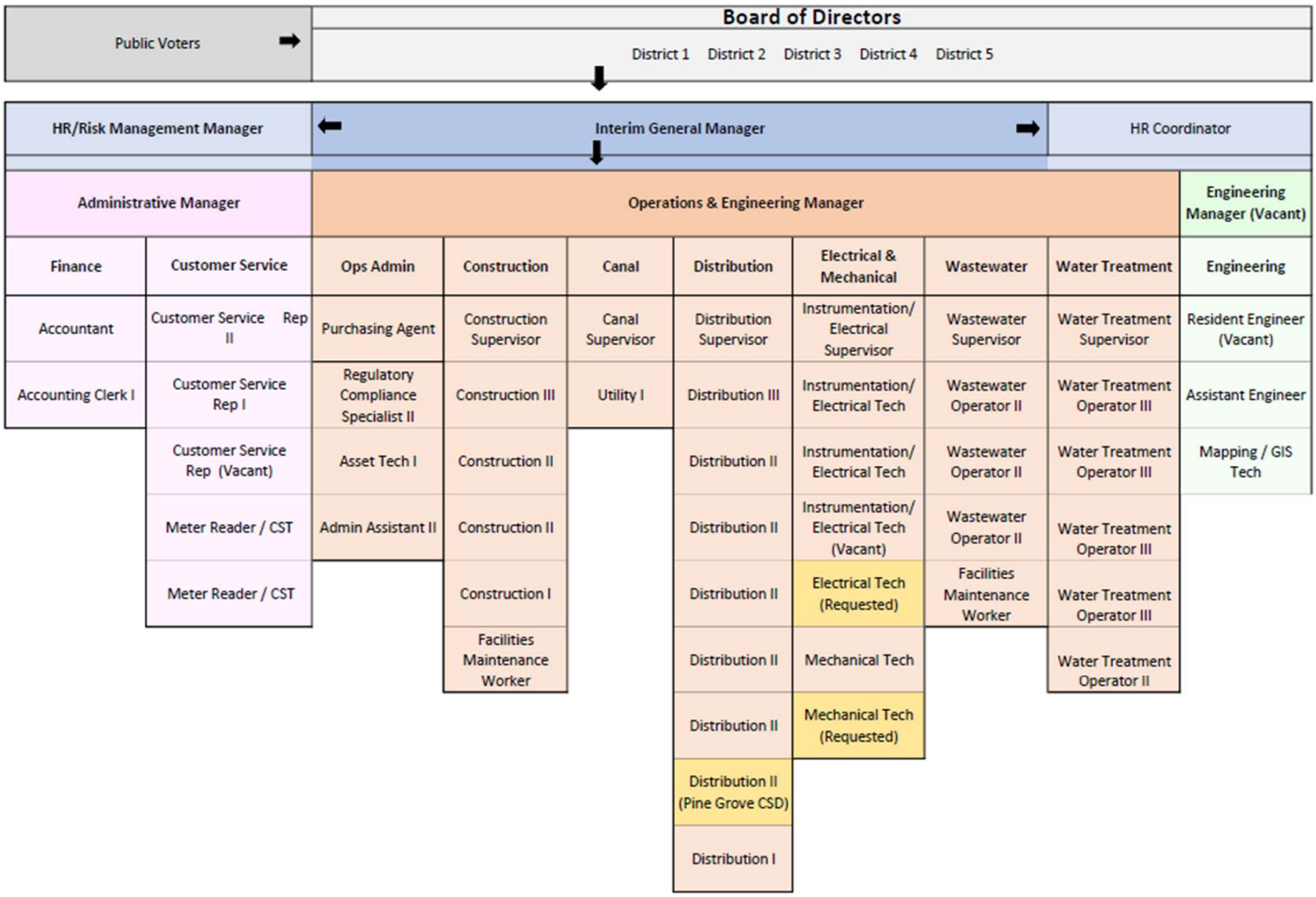
This budget carries forward format improvements adopted in previous years to advance transparency and accountability by including detailed narratives to accompany the budget schedules. All operating and capital activities of the Agency's budget—divided into water and wastewater activities—are included and can be more easily understood by stakeholders.

This past fiscal year saw the Board's adoption of an updated five-year Capital Improvements Program for both water and wastewater. This budget includes water and wastewater capital projects consistent with the Agency's highest priority projects and identifies the planned funding sources for each project. Where grants are identified, those are grants that have been secured, not merely applied for. Where debt proceeds are identified, that is based on the recent debt issuance for the critical infrastructure projects. If the funding sources vary from that plan, staff will adjust as needed by shifting funds or deferring or accelerating projects and recommend appropriate budget amendments.

The main financial challenge faced by the Agency remains the pressing need to address old and failing infrastructure. Completion of the 2025 Water Master Plan, the 2022 Wastewater Master Plan, and the 2022 Tanner and Ione Water Treatment Plant Capacity Studies shape our list of urgent needs into a coherent, prioritized plan. This past year, the impact of the Agency's treatment capacity constraints in the Amador Water System on the County and cities—their ability to plan rationally for development and to meet housing goals—came into clearer focus. During Fiscal Year 2026/27 several urgent projects will be implemented that will improve the reliability of our system. We are also planning a significant investment in moving forward directly on improving the Amador Water System treatment capacity.

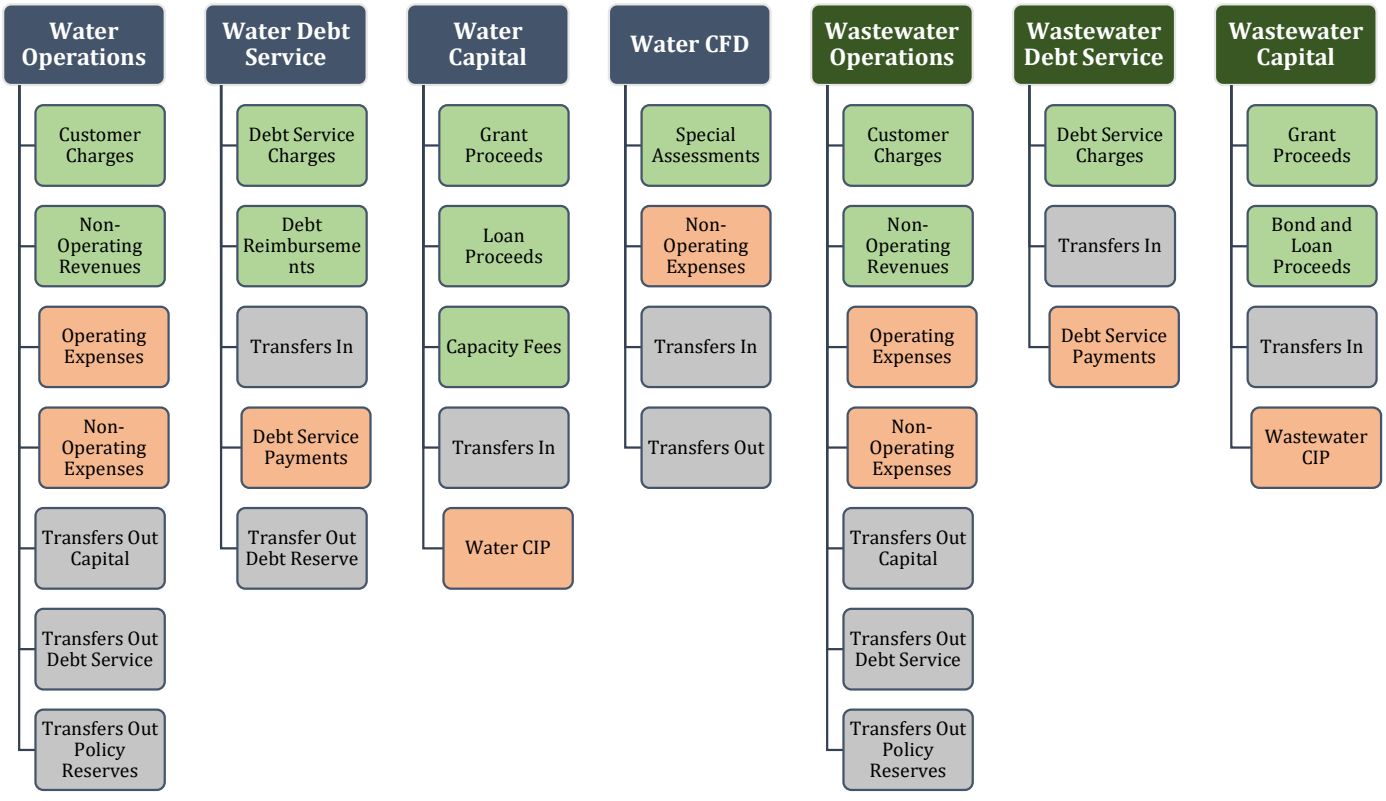
Organizational Chart

The Agency is overseen by an elected five-member Board of Directors. Operations of the Agency are overseen by a General Manager who reports directly to the Board of Directors. Additional organizational relationships are displayed below, and any vacant positions are notated as such. The organization is designed to provide water and wastewater services to residents, businesses, and visitors to Amador County in a safe and efficient manner.



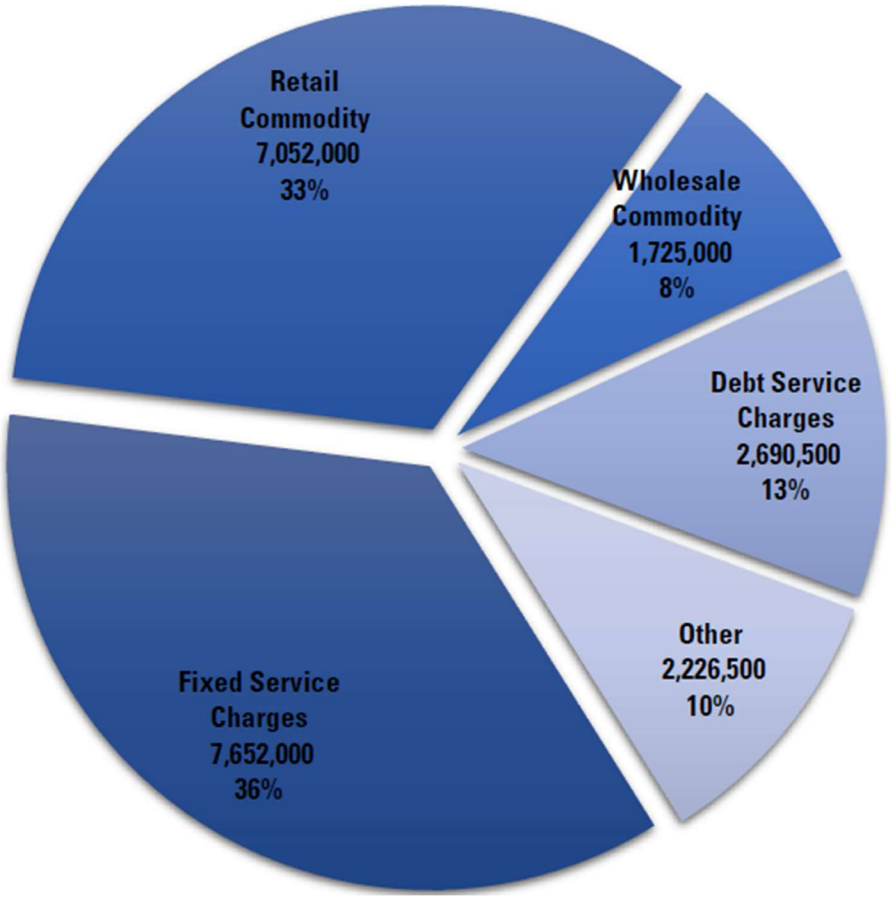
Agency Activities and Fund Accounting

The budget comprises activities for Water Operations, Water Debt Service, Water Capital, Water CFD, Wastewater Operations, Wastewater Debt Service, and Wastewater Capital. The Agency budget and accounting maintain separate fund accounting processes for the two major Water and Wastewater utilities of the Agency. Revenue collected from providing each of these services, by law, must be spent on costs related to providing those services. Unrestricted revenues, such as customer charges, can be used for any lawful purpose in operating each respective service. Restricted revenues must be used for a specific purpose, such as capacity fees for system infrastructure or grant/loan proceeds received for specific capital projects. The chart below displays the activities for each fund and the respective inflows (green), outflows (orange) and transfers in or out (gray) for Amador Water Agency.



Water Revenue Summary

The following chart displays a summary of budgeted revenues in the Water Fund during FY 2027. The major revenue sources consist of water customer fixed service charges, water commodity sales, debt service charges and wholesale commodity sales. Other sources of revenue come from contract reimbursements, property taxes, special assessments, interest income and other miscellaneous revenues. Further detail of budgeted revenues is shown in **Schedule B**, **Schedule C**, and **Schedule D** of this document with narratives accompanying each schedule for additional information.

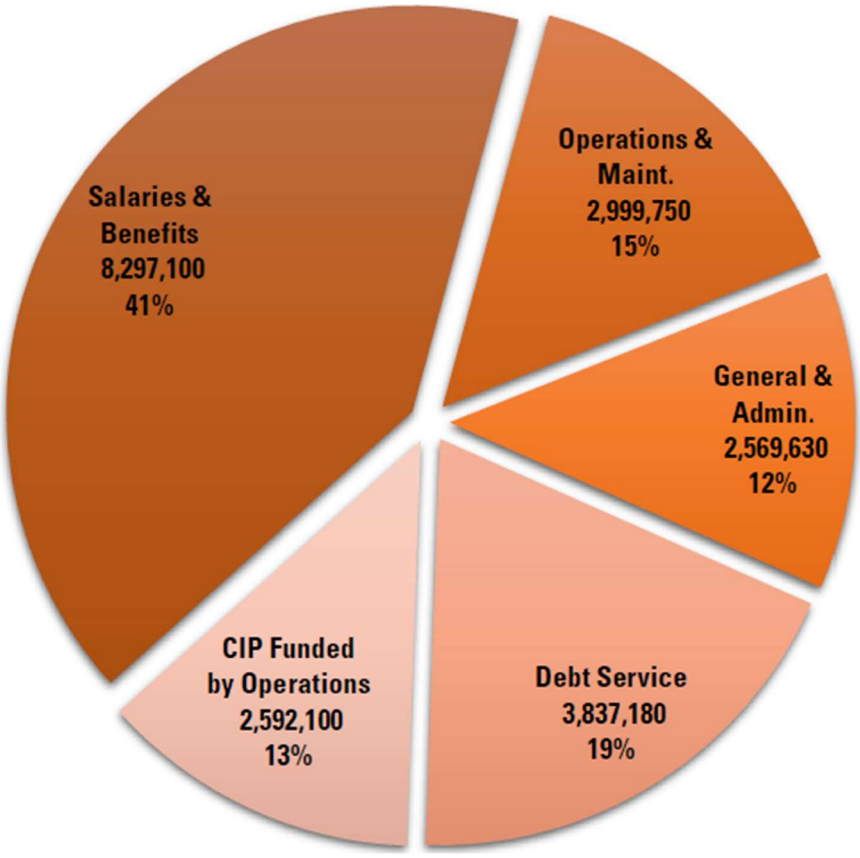


Total Revenue

$21,346,000

Water Expense Summary

The following chart displays a summary of budgeted expenses in the Water Fund during FY 2027. The major categories of these expenses include salaries and benefits, operations and maintenance, general and administrative, debt service, and the portion of the Capital Improvement Program (CIP) funded from annual Operations. Additional CIP spending is excluded here but is budgeted (shown on **Schedule E**) to be funded by existing capacity fee reserves and expected debt proceeds. Further detail of budgeted expenses is shown in **Schedule B**, **Schedule C**, **Schedule D** and **Schedule E** of this document with narratives accompanying each schedule for additional information.

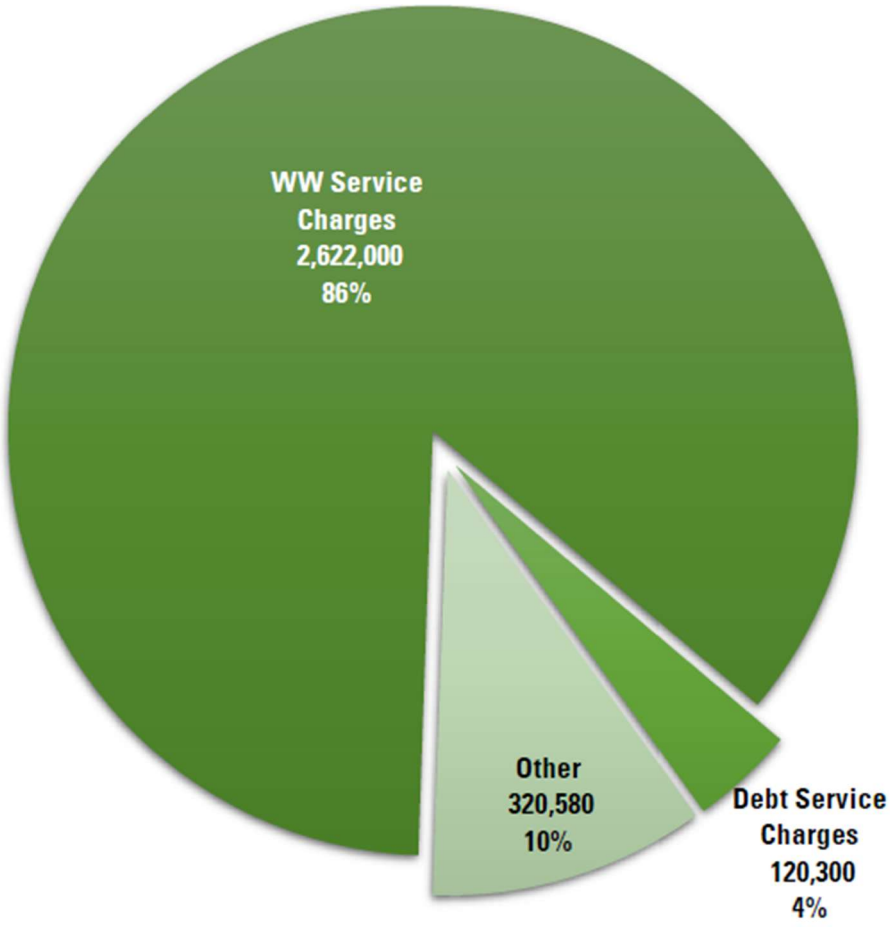


Total Expense

$20,295,760

Wastewater Revenue Summary

The following chart displays a summary of budgeted revenues in the Wastewater Fund during FY 2027. The major revenue sources consist of Wastewater customer service charges and Wastewater debt service charges. Other sources of revenue come from contract reimbursements, property taxes, interest income and other miscellaneous revenues. Further detail of budgeted revenues is shown in **Schedule H** and **Schedule I** of this document with narratives accompanying each schedule for additional information.

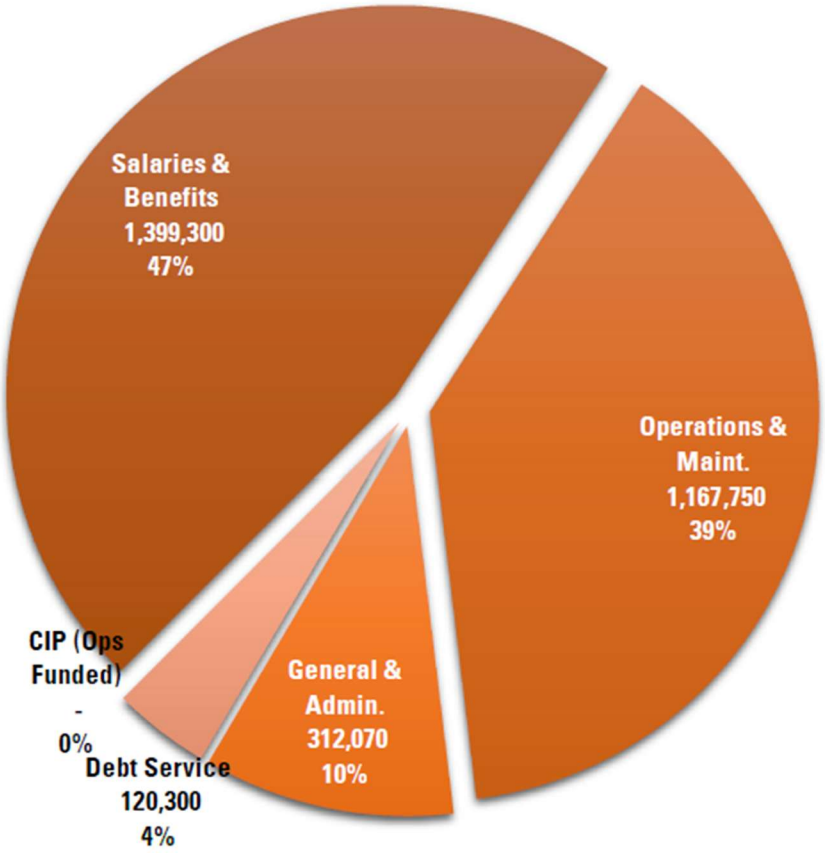


Total Revenue

$3,062,880

Wastewater Expense Summary

The following chart displays a summary of budgeted expenses in the Wastewater Fund during FY 2027. The major categories of these expenses include salaries and benefits, operations and maintenance, general and administrative, debt service, and the portion of the Capital Improvement Program (CIP) funded from annual Operations. Additional CIP spending is excluded here but is budgeted (shown on **Schedule J**) to be funded by existing capacity fee reserves and expected debt proceeds. Further detail of budgeted expenses is shown in **Schedule H**, **Schedule I**, and **Schedule J** of this document with narratives accompanying each schedule for additional information.

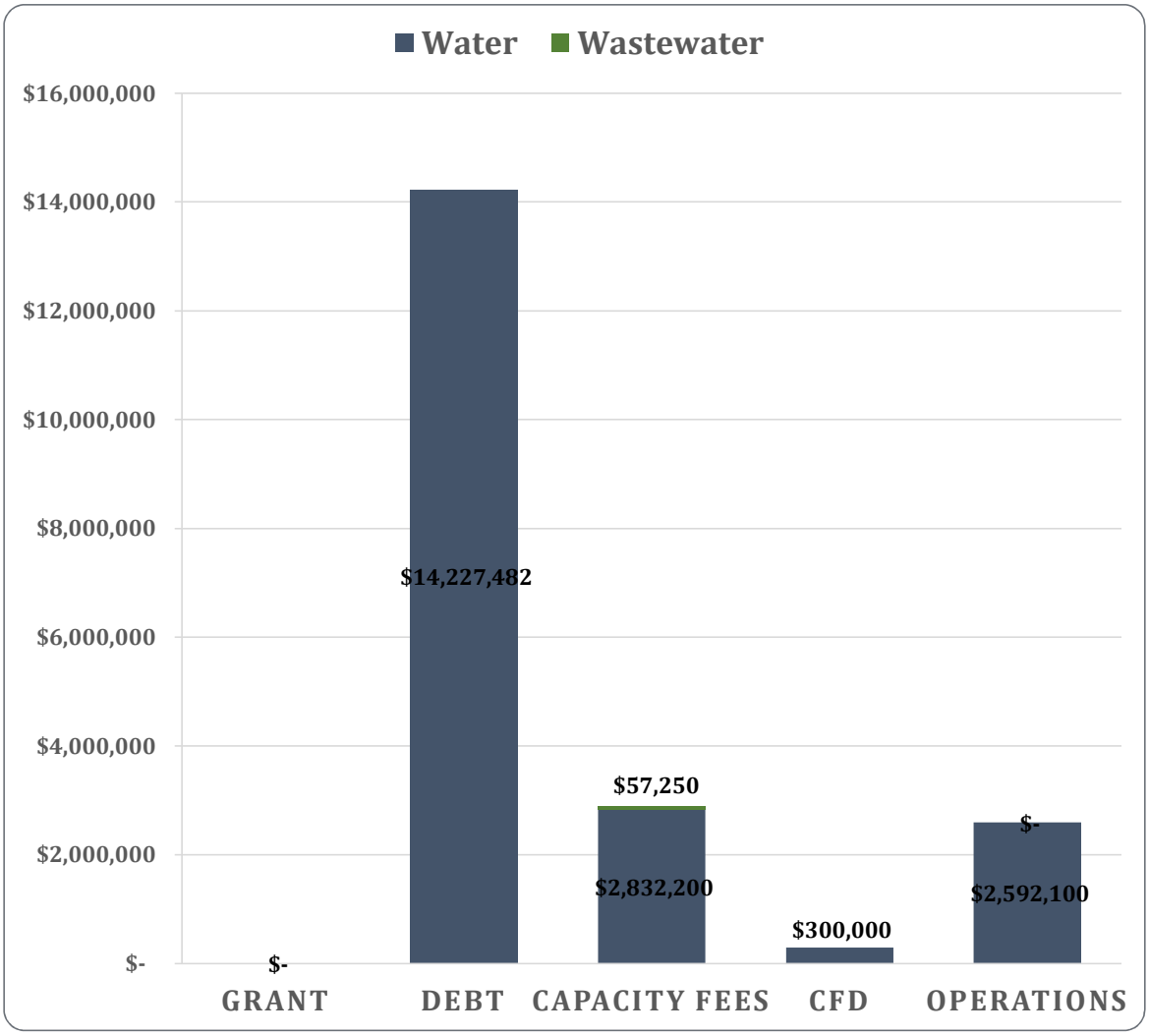


Total Expense

$2,999,420

Capital Improvements Program by Utility & Funding Source

The FY 2027 budget includes total Water CIP of $19,951,782 and total Wastewater CIP of $57,250. The program is budgeted to complete high-priority projects to address the urgent issues of old infrastructure with funding that is currently available or anticipated to be available. The amount shown on this graph and the projects shown in the detail schedules that will be funded by debt proceeds are contingent on successfully securing debt proceeds. The one-year CIP budgets are shown and discussed in greater detail in **Schedule E** and **Schedule J** with accompanying narratives. **Schedule F** and **Schedule K** show future capital spending and the remaining drawdown of the anticipated FY 27 debt proceeds within the 5-year projections.



WATER TOTAL	WASTEWATER TOTAL
$19,951,782	$57,250

Debt Service and Debt Service Coverage

The Agency will hold $86 million in total outstanding debt at the beginning of FY 2027 and anticipates holding $84.4 million by the end of the fiscal year. The Agency's outstanding debt consists of two types: debt owed to others, or external debt, and debt owed between Agency funds, or internal debt. A portion of total debt is made up of Wastewater internal loans that will carry a balance of $758K at the beginning of FY 2027 and $673K by the end of the fiscal year. The details of the Agency's external and internal debt service can be found on **Schedule C** and **Schedule I**.

External Debt

This is the primary debt of the Agency. The major external debt is attributed to the 2026A refunding of the 2016A bonds and 2024A notes, and a new money issue of the 2026B Certificates of Participation (COPs). The Agency has also closed a Water Infrastructure Finance and Innovation Act (WIFIA) loan through the Environmental Protection Agency (EPA) but does not plan to draw on the funds until 2030. The Agency has also used the United States Department of Agriculture (USDA) for three installment purchase agreement loans, including two that were executed in FY 21 and began interest payments during FY 2021/22. Other external loans include those for the Ridge Cluster, Hillside Cluster, and hydroelectric projects at the Tanner and Ione treatment plants.

Internal Debt

Between 2004 and 2010 the Agency made several internal loans from Wastewater capacity fees and capacity fee reserves to support the general operations of the Wastewater utility. Each loan was approved by the Board with an amortization schedule and interest rate set at the Local Agency Investment Fund (LAIF) interest cost. These loans maintain annual payments from Unrestricted Reserves to Capacity Fee Reserves and will be fully paid off at varying periods between 2033 and 2042. The Agency is exploring options to repay the internal Wastewater loans on a quicker timeline. All internal loans of the Water fund have been repaid as of FY 23.

Debt Service Coverage Ratio

The Agency's debt service coverage ratio is a metric required for bond covenants by external lenders. This evaluates the Agency's ability to fund annual debt service. Current covenants require a 1.25 debt service coverage ratio (DSCR) for the Water fund, while the Board's policy targets a debt coverage ratio of 1.5. The Wastewater fund has no external debt and therefore no covenants but is provided for transparency. The DSCR table displays the forecast for the FY 27 budget which exceeds the projected debt service coverage from the Agency's Official Statement.

DEBT-SERVICE COVERAGE RATIO	Water Forecast	Wastewater Forecast	Agency-Wide Forecast
Total Revenue	$ 21,346,000	$ 3,062,880	$ 24,408,880
Less: Total Expense	(20,295,760)	(2,999,420)	(23,295,180)
Add: Capital Funded by Ops	2,592,100	-	2,592,100
Add: Debt Service	3,837,180	120,300	3,957,480
Net Revenue for DSCR	7,479,520	183,760	7,663,280
Annual Debt Service	3,837,180	120,300	3,957,480
DSC Ratio	**1.95**	**1.53**	**1.94**

Budget Control

The Agency's approved budget policy gives the General Manager authority in managing the budget once approved by the Board. This budget policy language is provided below:

400.00 ***Authority***. *The General Manager has authority to reallocate specific budgeted amounts within a particular budget (O&M, Fixed Asset or CIP) during the year with subsequent reporting to the Board, as long as the overall approved budget is not affected. Amounts to be transferred between budgets (e.g., O&M to CIP) will be approved by the Board prior to the transfer. The General Manager and Financial Services Manager are responsible for adherence to this policy and regular reporting of the Agency's financial status. Board oversight will be accomplished through regular reporting of budget-to-actual expenditures during the year and review of this Policy.*

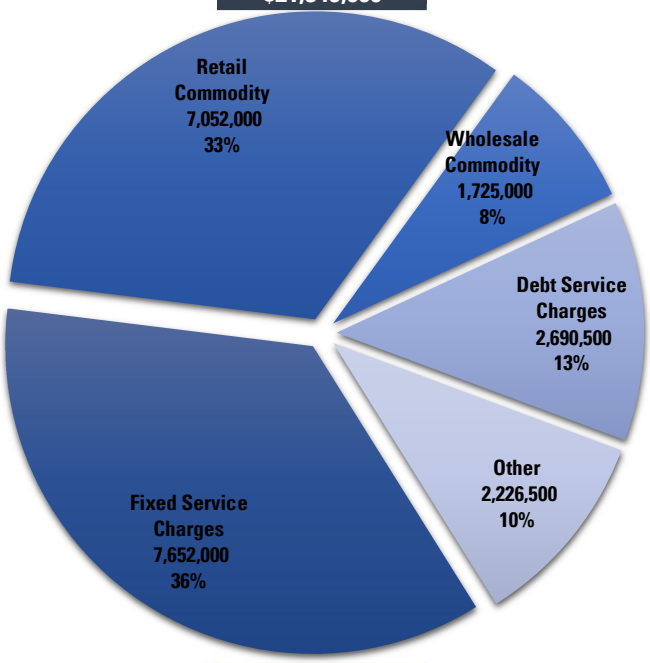
Budget Schedules Listing

The following pages begin detailed schedules with narratives preceding each schedule that comprise the Amador Water Agency Fiscal Year 2027 budget:

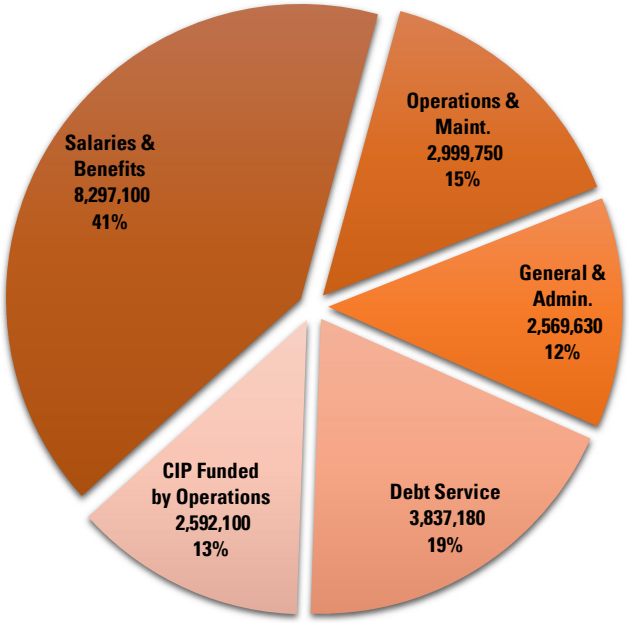
- Schedule A: Water Cash Reserves
- Schedule B: Water Operations
- Schedule C: Water Debt Service
- Schedule D: Community Facilities District (CFD) No.1
- Schedule E: Water Capital
- Schedule F: Water 5-Year Cash Flow Projection
- Schedule G: Wastewater Cash Reserves
- Schedule H: Wastewater Operations
- Schedule I: Wastewater Debt Service
- Schedule J: Wastewater Capital
- Schedule K: Wastewater 5-Year Cash Flow Projection
- Schedule L: Salaries & Benefits (Agency-Wide)

Amador Water Agency
FY 2026/27 Adopted Budget
Water Dashboard

Total Water Revenue
$21,346,000



Total Water Expense
$20,295,760

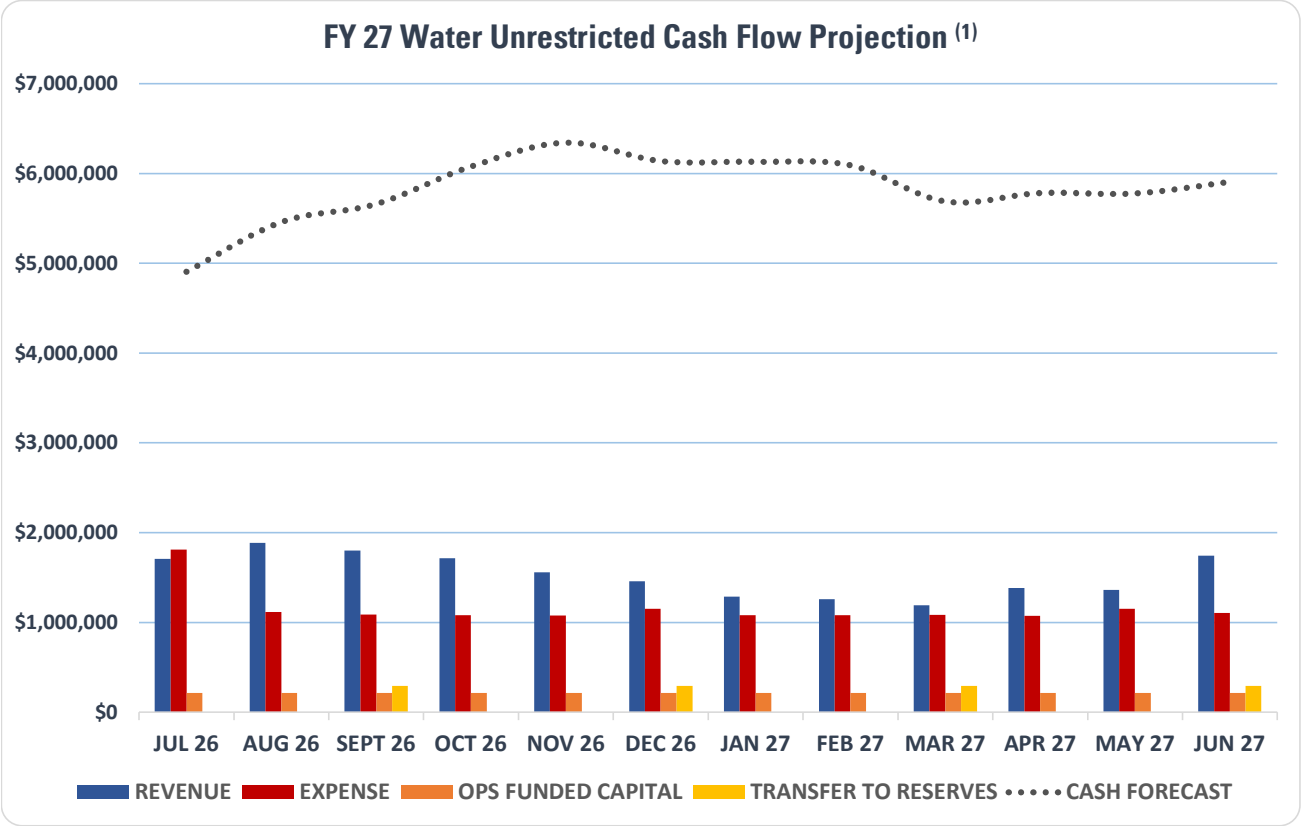


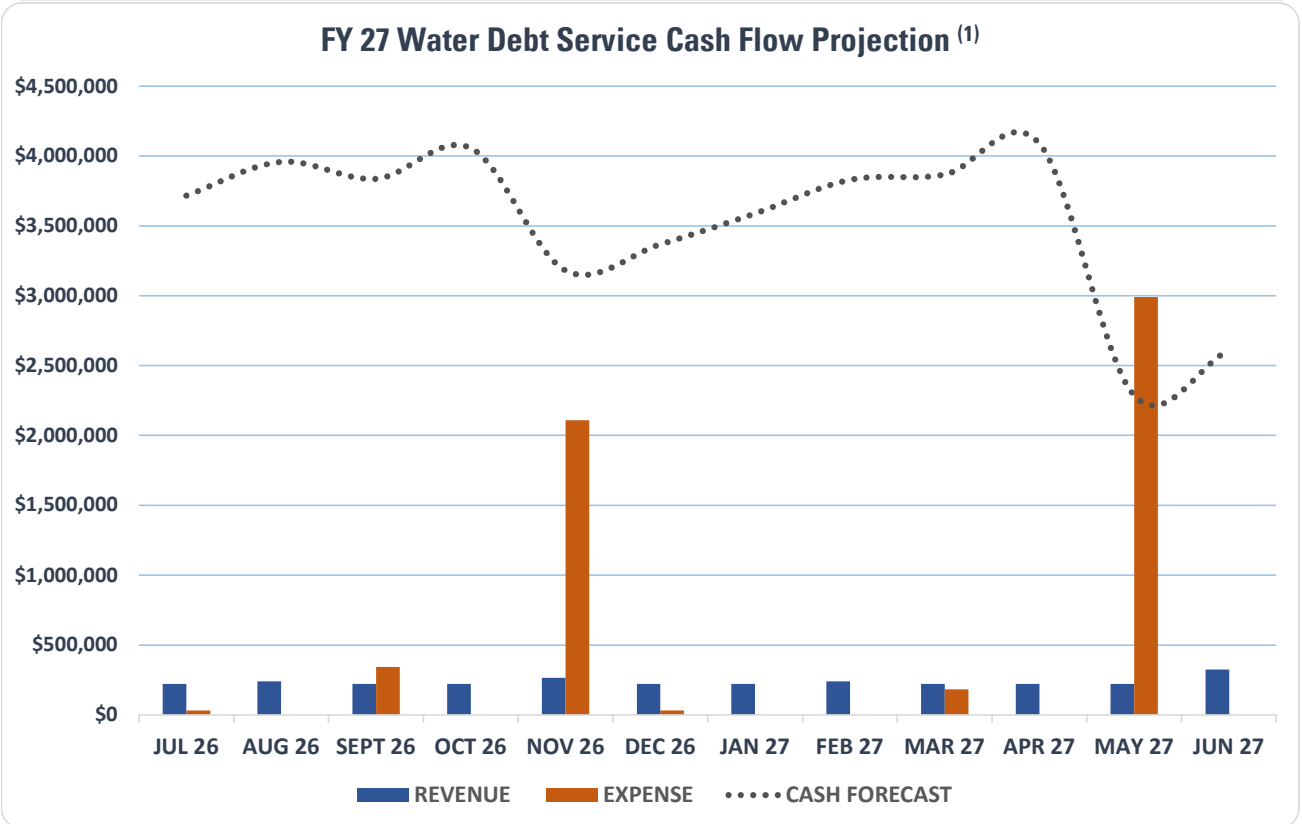
Ending Cash [1]
$8,634,275

Net Surplus / (Deficit)[2]
$1,050,240

(1) Ending cash excludes legally restricted balances as well as previously funded Agency reserve balances. General and administrative expense includes miscellaneous expenses.
(2) Net Surplus/(Deficit) is before policy reserve transfers.

Amador Water Agency
FY 2026/27 Adopted Budget
Water Dashboard





Amador Water Agency
FY 2026/27 Adopted Budget
Water Cash Reserves

Schedule A

		A	B	C	D	E	F = A+B+C+D+E
	WATER CASH BALANCES	Projected Balance July 1, 2026	FY 27 Change in Cash	Transfer Out Capital	Transfer Out Debt Service	Transfer Out Reserves	Projected Balance June 30, 2027
1	**UNRESTRICTED CASH**						
2	Water Operations	5,228,450	$ 4,443,720	$ (2,592,100)	$ -	$ (1,173,785)	$ 5,906,285
3	Water Debt Service Charges	3,529,370	-	-	(801,380)		2,727,990
4	**TOTAL UNRESTRICTED CASH**	**8,757,820**	**4,443,720**	**(2,592,100)**	**(801,380)**	**(1,173,785)**	**8,634,275**
5	**RESTRICTED CASH**						
6	**Debt Reserve**						
7	Ridge Cluster Loan Repayment	48,960	42,000	-	(78,500)	-	12,460
8	Debt Reserve GSL	411,570	-	-	-	-	411,570
9	USDA $3M & $1.9M Loan Reserve	221,050	49,510	-	-	-	270,560
10	USDA Loans Short Lived Asset Reserve	127,990	28,666	-	-	-	156,656
11	**Total Debt Reserve**	**809,570**	**120,176**	**-**	**(78,500)**	**-**	**851,246**
12	**Community Facilities District (CFD) No.1**						
13	CFD No.1 Amador Transmission Line	-	117,600	-	(117,600)	-	-
14	CFD No.1 Water Treatment Plant	207,080	162,400	(300,000)	-	-	69,480
15	**Total CFD No.1**	**207,080**	**280,000**	**(300,000)**	**(117,600)**	**-**	**69,480**
16	Water Capacity Fee Reserves	4,313,730	-	(2,832,200)	-	-	1,481,530
17	Capitalized Interest	8,522,410	-	-	(1,934,600)	-	6,587,810
18	2026A Refunding (2024A)	15,138,519	-	(14,227,482)	-	-	911,037
19	2026B COPs	31,592,461	-	-	-	-	31,592,461
20	WIFIA Loan	-	-	-	-	-	-
21	**TOTAL RESTRICTED CASH**	**60,583,770**	**400,176**	**(17,359,682)**	**(2,130,700)**	**-**	**41,493,564**
22	**TOTAL CASH (WATER)**	**$ 69,341,590**	**$ 4,843,896**	**$ (19,951,782)**	**$ (2,932,080)**	**$ (1,173,785)**	**$ 50,127,839**

	WATER POLICY RESERVES	Projected Balance July 1, 2026	Adopted FY 27 Transfer	Projected Balance June 30, 2027	Minimum Target Funding Level	% Funded
23	**Operating Reserve**	$ 2,289,770	$ 1,173,785	$ 3,463,555	$ 3,463,555	100%
24	**Capital Replacement Reserve**	1,125,722		1,125,722	993,866	113%
25	**Emergency Reserve**	500,000		500,000	500,000	100%
26	**Rate Stabilization Reserve**	1,013,203		1,013,203	1,000,000	101%
27	**TOTAL POLICY RESERVES (WATER)**	**$ 4,928,695**	**$ 1,173,785**	**$ 6,102,480**	**$ 5,957,421**	**102%**

Schedule A: Water Cash Reserves

This schedule shows the FY 27 projected cash reserves budget for Water. Column (A) shows the projected beginning balance for cash reserves as of July 1, 2026. Column (B) shows the projected change in cash for FY 27 (projected amounts are estimates; actual results will vary). Column (C) shows transfers out to fund capital. Column (D) displays the transfers out to fund debt service. Column (E) shows transfers out to reserves. Column (F) shows the projected FY 27 ending cash balances.

WATER UNRESTRICTED

Line 2 Water Operations includes unrestricted cash balances from Water operations. The change in cash in column B relates to net income from Water Operations shown on Schedule B, line 52. The transfer out to capital relates to Schedule B, line 53. The transfer out to policy reserves relates to Schedule B, line 54. The transfer out to debt service relates to Schedule B, line 55.

Line 3 Water Debt Service Charges includes unrestricted cash balances collected from Water debt service charges. The transfer out to debt service (column D) relates to the transfer in shown on Schedule C, line 10. This transfer out to debt service in column D represents an existing balance of debt service charges collected that will be used to fund annual debt service principal and interest in FY 27, shown on Schedule C.

WATER RESTRICTED

Line 7 Ridge Cluster Loan Repayment includes debt service reserves from customer debt service charges specifically for the Amador Water System Ridge Cluster loan. FY 27 includes a transfer out for debt service payments.

Line 8 Debt Reserve Gravity Supply Line (GSL) includes the required reserve balance per debt covenants related to the United States Department of Agriculture GSL loan. The Agency is legally required to keep a reserve equal to the average annual total debt service for the life of the loan. No change is budgeted.

Line 9 United States Department of Agriculture (USDA) $3M & $1.9M Loan Reserve includes required reserve balances per debt covenants for the USDA $3M and $1.9M loans. At a maximum, the Agency is required to set aside a reserve equal to 10% of the total loan proceeds accumulated at the rate of 1/10th of the requirement annually until the reserve is reached. The increase is due to a portion of the transfer out for debt covenant requirements shown on Schedule C, line 36.

Line 10 USDA Loans Short Lived Asset Reserve includes the required reserve balance per debt covenants related to both USDA loans. The Agency must reserve $14,333 annually for each loan ($28,666 combined) for the life of the installment agreement. The increase in cash is due to a portion of the transfer out for debt covenant requirements shown on Schedule C, line 36.

Line 13 CFD No.1 Amador Transmission Line includes cash reserves from CFD special assessment collections purposed for debt service on the 2016 Certificates of Participation (2016 COPs) that funded

construction of the Amador Transmission Line project. Please refer to the details included with Schedule D for more information.

Line 14 CFD No.1 Water Treatment Plant includes cash reserves from CFD special assessment collections purposed for Water treatment plant capital projects. Please refer to the details included with Schedule D for more information.

Line 16 Water Capacity Fee Reserves includes Water capacity fee reserves. These funds are restricted for use on Water system capital projects. The transfer out to capital is for various Water capital projects detailed on schedule E.

Line 17 Capitalized Interest includes the funds held with trustee for payment of the 2026B COPs interest.

Line 18 2026A Refunding (2024A) includes the remaining proceeds from the 2024A Note issuance for the Tanner and Ione projects.

Line 19 2026B COPs includes the new money proceeds for the Tanner and Ione projects.

Line 20 WIFIA Loan is included for transparency, however, no proceeds will be drawn on until approximately 2030.

Line 23-26 Reserve Analysis displays an analysis of unrestricted cash in water and the target reserve goals per Agency policy. The FY 27 adopted budget includes funding levels based on analysis of projected ending cash balances available.

Amador Water Agency
FY 2026/27 Adopted Budget
Water Operations

Schedule B

		A	B	C	D = C - A	E = D / A
		FY 26 Adopted Mid-Year Budget	FY 26 YTD Results	FY 27 Adopted Budget	$ Variance	% Variance
1	**OPERATING REVENUE**					
2	Fixed Service Charges	$ 6,913,000	$ 5,760,657	$ 7,652,000	$ 739,000	10.7%
3	Retail Commodity	6,871,000	5,416,548	7,052,000	181,000	2.6%
4	Wholesale Commodity	1,682,000	1,343,575	1,725,000	43,000	2.6%
5	Customer Fees	276,000	178,784	216,000	(60,000)	-21.7%
6	Uncollectable Accounts	(39,300)	(253)	(41,600)	(2,300)	5.9%
7	**TOTAL OPERATING REVENUE**	**15,702,700**	**12,699,312**	**16,603,400**	**900,700**	**5.7%**
8	**OPERATING EXPENSE**					
9	**Salaries and Benefits**					
10	Employee Wages	4,666,000	3,393,734	5,198,000	532,000	11.4%
11	Health Benefits	1,052,000	803,388	1,285,200	233,200	22.2%
12	CalPERS Retirement	373,600	266,439	426,600	53,000	14.2%
13	CalPERS Unfunded Accrued Liability	559,700	468,492	630,800	71,100	12.7%
14	Payroll Taxes	337,200	256,173	385,100	47,900	14.2%
15	Retiree Health	194,900	154,116	208,300	13,400	6.9%
16	Other Benefits	138,800	109,507	163,100	24,300	17.5%
17	**Total Salaries & Benefits**	**7,322,200**	**5,451,848**	**8,297,100**	**974,900**	**13.3%**
18	**Operations & Maintenance**					
19	Water System Maintenance	417,700	208,598	411,100	(6,600)	-1.6%
20	Treatment Expense	633,800	563,590	635,800	2,000	0.3%
21	Operating Electricity	738,300	350,339	712,600	(25,700)	-3.5%
22	Vehicles and Equipment	416,600	270,997	362,450	(54,150)	-13.0%
23	Transmission and Distribution	153,800	228,790	225,900	72,100	46.9%
24	Operating Facilities	253,200	210,060	203,700	(49,500)	-19.5%
25	System Fees and Permits	100,800	88,931	98,200	(2,600)	-2.6%
26	Cathodic Protection Program	350,000	37,415	350,000	-	0.0%
27	**Total Operations & Maintenance**	**3,064,200**	**1,921,306**	**2,999,750**	**(64,450)**	**-2.1%**
28	**General & Administrative**					
29	Professional Services	850,100	462,397	636,480	(213,620)	-25.1%
30	Grant / Water Transfers Consulting	63,000	68,147	49,770	(13,230)	-21.0%
31	Insurance	339,500	318,918	408,050	68,550	20.2%
32	Customer Service and Billing	256,400	207,096	254,010	(2,390)	-0.9%
33	Office Equipment, Supplies and Software	259,800	185,078	252,720	(7,080)	-2.7%
34	Administrative Office Maintenance	315,100	131,127	262,760	(52,340)	-16.6%
35	Information Technology	149,600	119,337	151,200	1,600	1.1%
36	Legal Fees	73,700	127,376	130,140	56,440	76.6%
37	Dues and Memberships	65,800	65,704	66,600	800	1.2%
38	Board of Directors	123,900	96,616	197,450	73,550	59.4%
39	Safety, Training and Conferences	149,100	53,660	123,890	(25,210)	-16.9%
40	Outreach, Publications and Advertising	52,000	28,777	24,300	(27,700)	-53.3%
41	**Total General & Administrative**	**2,698,000**	**1,864,232**	**2,557,370**	**(140,630)**	**-5.2%**
42	**TOTAL OPERATING EXPENSE**	**13,084,400**	**9,274,801**	**13,854,220**	**769,820**	**5.9%**
43	**NET OPERATING INCOME / (LOSS)**	**2,618,300**	**3,424,510**	**2,749,180**	**130,880**	
44	**NON-OPERATING REVENUE / (EXPENSE)**					
45	Outside Service Contracts (Net)	221,000	154,579	197,000	(24,000)	-10.9%
46	Property Tax	352,000	183,731	359,000	7,000	2.0%
47	Developer Fees	80,000	38,966	46,000	(34,000)	-42.5%
48	Other Non-Operating Revenue	124,500	280,023	123,800	(700)	-0.6%
49	Interest Revenue	1,242,000	1,122,811	981,000	(261,000)	-21.0%
50	Miscellaneous Expense	(12,800)	(80,306)	(12,260)	540	-4.2%
51	**NET NON-OPERATING INCOME / (LOSS)**	**2,006,700**	**1,699,803**	**1,694,540**	**(312,160)**	**-15.6%**
52	**NET INCOME / (LOSS)**	**4,625,000**	**5,124,314**	**4,443,720**	**(181,280)**	
53	Transfer Out - Capital Projects	(2,837,470)	(1,011,572)	(2,592,100)	245,370	-8.6%
54	Transfer Out - Policy Reserves			(1,173,785)	(1,173,785)	0.0%
55	Transfer Out - Debt Service	-	-	-	-	0.0%
56	**INCREASE / (DECREASE) TO CASH RESERVES**	**$ 1,787,530**	**$ 4,112,741**	**$ 677,835**	**$ (3,866,765)**	

Schedule B: Water Operations

Schedule B displays the FY 27 adopted budget for Water Operations and will be used to report monthly operating financials to the Board during the fiscal year. Column (A) shows the FY 26 mid-year adopted budget. Column (B) shows the FY 26 year-to-date (YTD) results. Column (C) shows the FY 27 adopted budget. Column (D) shows the difference between the FY 27 adopted budget and FY 26 Mid-Year Adopted Budget. Column (E) shows the same difference as a % of the FY 26 Mid-Year Adopted Budget.

OPERATING REVENUE

Line 2 Fixed Service Charges includes fixed monthly service charges billed to retail and wholesale customers. The FY 27 adopted budget is based on FY 26 YTD results with a 7% overall rate revenue adjustment effective July 1, 2026.

Line 3 Retail Commodity Sales includes charges for Water consumption to retail customers for residential, commercial, industrial, irrigation and construction customer classes. The FY 27 adopted budget is based on projected FY 26 consumption with a 7% overall rate revenue adjustment effective July 1, 2026.

Line 4 Wholesale Commodity includes charges for Water consumption to wholesale customers. The FY 27 adopted budget is based on projected FY 26 consumption with a 7% overall rate revenue adjustment effective July 1, 2026.

Line 5 Customer Fees includes charges for delinquent payments, door tags, fire flow testing, and other miscellaneous customer fees. The FY 27 adopted budget is based on FY 26 YTD results.

Line 6 Uncollectable Accounts provides an allowance for uncollectible customer billings estimated at 0.25% of operating revenues.

OPERATING EXPENSE

Lines 9-17 Salaries & Benefits includes salaries and benefits for Agency staff allocated to Water. Salaries and benefits are allocated at the individual position level. Shared positions that cover Water and Wastewater are allocated 90% to Water and 10% to Wastewater. The FY 27 adopted budget has been adjusted to the current structure and costs of staffing and includes two new positions as well and covers the transitioning employee from Pine Grove CSD. Please refer to Schedule L for further information.

Line 19 Water System Maintenance includes canal maintenance, water testing, SCADA services and other general maintenance costs for the Water system. The Agency is addressing system needs as funding allows.

Line 20 Treatment Expense includes treatment plant maintenance, chemicals, and plant utility costs. The FY 27 budget increased based on FY 26 year-end projections. Chemical costs have continued to outpace inflation.

Line 21 Operating Electricity includes electricity costs related to operating the Water system. The FY 27 budget is decreased based on FY 26 year-end projections and increases expected from Pacific Gas & Electric.

Line 22 Vehicles and Equipment includes equipment rentals, radios, vehicle and equipment fuel, oil, and maintenance. The FY 27 budget is increased based on projected spending for small tools and equipment maintenance.

Line 23 Transmission and Distribution includes costs related to Water transmission, distribution, and collection. FY 27 is budgeted based on FY 26 projected year-end and increased with inflation.

Line 24 Operating Facilities includes roofing, siding, painting, propane, and general maintenance at Agency operating facilities.

Line 25 System Fees and Permits includes annual Water system fees, state health department fees and air Agency permits. FY 27 is budgeted based on FY 26 projected year end.

Line 26 Cathodic Protection Program moved from the CIP budget to Operations as the program is more closely aligned with ongoing maintenance rather than CIP.

Line 29 Professional Services includes professional services for outside engineering, finance and accounting, auditing, actuarial valuations, and human resources. The FY 27 budget is decreased as a result of completing debt issuances in FY 26.

Line 30 Grant / Water Transfers Consulting includes grant application and Water transfers consulting services. The FY 27 budget is set at $49.8K to continue pursuits of capital grant funding and Water transfers.

Line 31 Insurance includes property, liability, cyber incident, and workers compensation insurance. The FY 27 budget is based on FY 26 YTD results with an increase to property and liability insurance.

Line 32 Customer Service & Billing includes customer billing and credit card/merchant fees. FY 27 is budgeted to be consistent with FY 26.

Line 33 Office Equipment & Supplies includes office supplies, office equipment purchases and maintenance, postage, and printing costs. The FY 27 budget is expected to be consistent with FY 26.

Line 34 Administrative Office Maintenance includes maintenance and utilities for the administrative office building, building security costs, telephones and answering services. The FY 27 budget is decreased based on one-time expenditures in FY 26.

Line 35 Information Technology includes contracts for IT services. The FY 27 budget is based on YTD results with inflation.

Line 36 Legal Fees includes an allowance for legal services incurred by the Agency. The extent of legal services is difficult to predict, and services are budgeted for unforeseen circumstances.

Line 37 Dues & Memberships includes dues and membership renewals of the Agency including Association of California Water Agencies (ACWA), American Water Works Association (AWWA), California Special districts Association (CSDA), and Mountain Counties. The FY 27 budget is based on projected year-end with inflation.

Line 38 Board of Directors includes director stipends, payroll taxes, meetings, election and conference/travel expenses. The FY 27 budget includes boardroom upgrades and election costs for 3 seats.

Line 39 Safety, Training & Conferences includes safety training, licenses/certifications, conference registrations, mileage, travel and meals. The FY 27 budget is decreased based projected spending for FY 27.

Line 40 Outreach, Publications and Advertising includes costs for public relations, publications and other public awareness activities. The FY 27 budget is decreased due to one-time costs in FY 26.

NON-OPERATING REVENUE / (EXPENSE)

Line 45 Outside Service Contracts (Net) includes the costs and reimbursements associated with providing contract service labor and materials to Pacific Gas & Electric, the City of Plymouth, River Pines, and Pine Grove Community Services District. FY 27 is budgeted based on YTD results.

Line 46 Property Tax includes Agency property tax revenues. The FY 27 budget is increased based on YTD results with a 2% increase.

Line 47 Developer Fees includes meter inspection fees and engineering inspection fees received from development in the Agency Water system. The FY 27 budget is set conservatively at $46K based on projected year-end balances for FY 26.

Line 48 Other Non-Operating Revenue includes Pacific, Gas & Electric (PG&E) contract payments for hydroelectric energy savings, tower lease revenues, scrap metal recycling and other miscellaneous sources. The FY 27 budget has been adjusted based on updated contract negotiations with PG&E.

Line 49 Interest Revenue includes interest earned on investments. The FY 27 budget is based on 3.0% yield on investment balances. Cash balances are projections and results may vary from budget.

Line 50 Miscellaneous Expense includes administrative fees related to property tax collection, bond administration, and insurance administration. The FY 27 is budgeted based on FY 26 YTD results.

Line 53 Transfer Out – Capital Projects includes transfers out from Water operations to fund Water capital projects. This transfer out is shown as a corresponding transfer in on Schedule E line 11.

Line 54 Transfer Out – Policy Reserves includes transfers out from operations to the Agency's designated policy reserve accounts.

Amador Water Agency
FY 2026/27 Adopted Budget
Water Debt Service

Schedule C

		A	B	C	D = C - A	E = D / A
		FY 26 Adopted Mid-Year Budget	FY 26 YTD Results	FY 27 Adopted Budget	$ Variance	% Variance
1	**FUNDING SOURCES**					
2	Debt Service Charges - AWS	$ 2,011,200	$ 1,685,743	2,022,800	$ 11,600	0.6%
3	Debt Service Charges - La Mel Heights	11,400	9,494	11,400	-	0.0%
4	Debt Service Charges - Camanche	26,100	21,800	26,200	100	0.4%
5	Debt Service Charges - CAWP	588,300	490,150	588,100	(200)	0.0%
6	Debt Service Charges - Ridge Cluster	42,300	42,003	42,000	(300)	-0.7%
7	City of Plymouth Reimbursement	149,200	42,884	149,200	-	0.0%
8	Transfer In - Ridge Cluster Debt Reserve	78,200	78,416	78,500	300	0.4%
9	Transfer In - CFD No.1	121,590	121,590	117,600	(3,990)	-3.3%
10	Transfer In - Debt Service Charges Reserve	-		801,380	801,380	0.0%
11	Transfer In - Water Operations	-	-	-	-	0.0%
12	Capitalized Interest	1,022,250	511,125	1,934,600	912,350	89.2%
13	Takeout Financing	20,445,000	20,445,000	-	(20,445,000)	-100.0%
14	**TOTAL FUNDING SOURCES**	**24,495,540**	**23,448,206**	**5,771,780**	**(18,723,760)**	**-76.4%**
15	**DEBT SERVICE**					
16	**Principal**					
17	BNY Mellon Bond Series 2016A - Principal	1,120,000	-	-	(1,120,000)	-100.0%
18	Gravity Supply Line COPs - Principal	150,000	150,000	155,000	5,000	3.3%
19	Pioneer Phase III USDA - Principal ($3M)	63,000	63,000	64,000	1,000	1.6%
20	Pioneer Phase III USDA - Principal ($1.9M)	41,000	41,000	42,000	1,000	2.4%
21	Ione Hydro State of CA CEC - Principal	151,300	151,288	152,900	1,600	1.1%
22	Ridge Cluster DWR/SWRCB - Principal	110,900	110,858	114,300	3,400	3.1%
23	Tanner Hydro Amador County - Principal	82,100	75,706	82,600	500	0.6%
24	Environ Review Amador County - Principal	32,600	32,542	33,200	600	1.8%
25	2024A Notes - Principal	20,445,000	20,445,000	-	(20,445,000)	-100.0%
26	2026A Refunding (2016A) - Principal	-	-	1,000,000	1,000,000	0.0%
27	2026A Refunding (2024A) - Principal	-	-	-	-	0.0%
28	**Total Principal**	**22,195,900**	**21,069,394**	**1,644,000**	**(20,551,900)**	**-92.6%**
29	**Interest**					
30	BNY Mellon Bond Series 2016A - Interest	734,300	367,128	-	(734,300)	-100.0%
31	Gravity Supply Line COPs - Interest	190,600	190,575	184,400	(6,200)	-3.3%
32	Pioneer Phase III USDA - Interest ($3M)	35,000	17,694	34,300	(700)	-2.0%
33	Pioneer Phase III USDA - Interest ($1.9M)	20,300	10,215	19,800	(500)	-2.5%
34	Ione Hydro State of CA CEC - Interest	11,600	11,545	10,100	(1,500)	-12.9%
35	Ridge Cluster DWR/SWRCB - Interest	9,600	9,561	6,200	(3,400)	-35.4%
36	Tanner Hydro Amador County - Interest	19,000	20,521	17,200	(1,800)	-9.5%
37	Environ Review Amador County - Interest	1,000	985	400	(600)	-60.0%
38	2024A Notes - Interest	1,022,250	511,125	-	(1,022,250)	-100.0%
39	2026A Refunding (2016A) - Interest	-	-	874,900	874,900	0.0%
40	2026A Refunding (2024A) - Interest	-	-	967,700	967,700	0.0%
41	2026B COPs - Capitalized Interest	-	-	1,934,600	1,934,600	0.0%
42	**Total Interest**	**2,043,650**	**1,139,349**	**4,049,600**	**2,005,950**	**98.2%**
43	Transfer Out - Debt Covenant Requirements	78,180	-	78,180	-	0.0%
44	**TOTAL DEBT SERVICE**	**24,317,730**	**22,208,743**	**5,771,780**	**(18,551,200)**	**-76.3%**
45	**INCREASE / (DECREASE) TO RESERVES**	**$ 177,810**	**$ 1,239,462**	**$ -**	**$ (177,810)**	

Schedule C: Water Debt Service

Schedule C displays The FY 27 adopted budget for Water Debt Service and will be used to report monthly operating financials to the Board during the fiscal year. Column (A) shows the FY 26 mid-year adopted budget. Column (B) shows the FY 26 YTD results. Column (C) shows the FY 27 adopted budget. Column (D) shows the difference between the FY 27 adopted budget and FY 26 Mid-Year Adopted Budget. Column (E) shows the same difference as a % of the FY 26 Mid-Year Adopted Budget.

FUNDING SOURCES

Lines 2 - 6 Debt Service Charges includes charges to Water customers to cover outstanding debt. The FY 27 budget is based on FY 26 year-end projections. These charges were determined in the 2021 Rate Study and change minimally year to year with new connections or development. These are assessed based on service area and customer class.

Line 7 City of Plymouth Reimbursement includes money received from the City of Plymouth for a portion of the Plymouth Pipeline 2016 refunding bonds. This reimbursement will sunset when the bonds are retired.

Line 8 Transfer In – Ridge Cluster Debt Reserve includes transfers in from ridge cluster reserves for debt service (lines 20 and 31). The reduction of these reserves is shown on Schedule A, line 7, column D.

Line 9 Transfer In – CFD No. 1 includes transfers in from the CFD fund for debt service payments on the 2016A Certificates of Participation. The associated transfer out is shown on Schedule D, line 12, column C.

Line 10 Transfer In – Debt Service Charges Reserve includes transfers in from existing debt service charges reserves to fund debt service. The associated transfer out is shown on Schedule A, line 3, column D.

Line 11 Transfer In – Water Operations includes transfers in from operations if budgeted debt service payments exceed debt service charges collected.

Line 12 Capitalized Interest includes the use of capitalized interest to pay the interest due on the 2026B COPs.

Line 13 Takeout Financing includes the planned refunding of the 2024 short-term bonds that offsets the principal payment on line 24.

DEBT SERVICE

Lines 16-27 Principal includes principal payments for outstanding debt service.

Lines 30-41 Interest includes interest payments for debt service listed by specific borrowing.

Line 43 Transfer Out – Debt Covenant Requirements includes transfers out to restricted reserves to meet required debt covenants on outstanding debt. FY 27 includes restricting funds for the outstanding USDA $3M and $1.9M loans and is shown on Schedule A, column B, lines 9 and 10.

Amador Water Agency
FY 2026/27 Adopted Budget
Community Facilities District (CFD) No.1

Schedule D

		A	B	C	D = C - A	E = D / A
		FY 26 Adopted Mid-Year Budget	FY 26 YTD Results	FY 27 Adopted Budget	$ Variance	% Variance
1	**REVENUE**					
2	CFD Revenue	$ 303,000	$ 294,900	$ 294,000	$ (9,000)	-3.0%
3	Transfer In - CFD No.1 WTP Cash Reserves	131,680	131,570	137,600	5,920	4.5%
4	**TOTAL REVENUE**	**434,680**	**426,470**	**431,600**	**(3,080)**	**-0.7%**
5	**EXPENSE**					
6	**General & Administrative**					
7	Administrative Fees	13,500	13,600	14,000	500	3.7%
8	**Total General & Administrative**	**13,500**	**13,600**	**14,000**	**500**	**3.7%**
9	**TOTAL EXPENSE**	**13,500**	**13,600**	**14,000**	**500**	**3.7%**
10	**NET INCOME / (LOSS)**	**421,180**	**412,870**	**417,600**	**(3,580)**	**-0.8%**
11	Transfer Out - Capital Projects	(299,590)	(300,000)	(300,000)	(410)	0.1%
12	Transfer Out - Debt Service	(121,590)	(118,150)	(117,600)	3,990	-3.3%
13	**INCREASE / (DECREASE) TO RESERVES**	**$ -**	**$ (5,280)**	**$ -**	**$ -**	**0.0%**

Schedule D: Community Facilities District (CFD)

Schedule D displays the FY 27 adopted budget for Water Community Facilities District and will be used to report monthly operating financials to the Board during the fiscal year. Column (A) shows the FY 26 mid-year adopted budget. Column (B) shows the FY 26 YTD results. Column (C) shows the FY 27 adopted budget. Column (D) shows the difference between the FY 27 adopted budget and FY 26 Mid-Year Adopted Budget. Column (E) shows the same difference as a % of the FY 26 Mid-Year Adopted Budget.

REVENUE

Line 2 CFD Revenue includes special assessments for the Water system CFD No. 1 received through the property tax roll. The FY 27 budget is based on projected FY 26 year-end results with no change.

Line 3 Transfer In – CFD No.1 Water Treatment Plant (WTP) Cash Reserves includes transfers in from existing cash reserves to fund Water treatment plant capital projects. The cash reserve is shown on Schedule A, line 14.

EXPENSE

Line 7 Administrative Fees includes consulting services associated with CFD No.1 reporting. The FY 27 budget is increased based on FY 26 year-end results with inflation.

Line 11 Transfer Out – Capital Projects includes transfers out to fund Water treatment plant capital projects. The associated transfer in for capital is shown on Schedule E, line 10.

Line 12 Transfer Out – Debt Service includes transfers out to Water debt service for principal and interest on the 2026A refunding.

Amador Water Agency
FY 2026/27 Adopted Budget
Water Capital

Schedule E

	SYSTEM		A FY 26 Adopted Mid-Year Budget	B FY 26 YTD Results	C FY 27 Adopted Budget
1		**FUNDING SOURCES**			
2		**Grant / Debt Proceeds**			
3		Grant Funding	$ 2,701,080	1,532,519	-
4		Debt Proceeds	32,378,600	1,804,747	14,227,482
5		**Total Grant / Debt Proceeds**	**35,079,680**	**3,337,266**	**14,227,482**
6		**Capacity Fees**			
7		Capacity Fee Receipts	298,356	823,068	-
8		Capacity Fee Reserves	1,136,844	-	2,832,200
9		**Total Capacity Fees**	**1,435,200**	**823,068**	**2,832,200**
10		Transfer In - CFD No.1 Water Treatment Plant	300,000	300,000	300,000
11		Transfer In - Operations	2,837,470	1,011,572	2,592,100
12		**TOTAL FUNDING SOURCES**	**39,652,350**	**5,471,907**	**19,951,782**
13		**WATER CAPITAL PROJECTS**			
14		**Funded by Debt Proceeds**			
15	CAM	Camanche Service Lateral Replacement (Phase IV)	124,860	402,195	-
16	CAWP	CAWP Transmission Main Improvements and Tank D Replacement	5,202,300	126,151	3,500,000
17	IONE	Ione Reliability, Site Security and Access	9,538,800	668,139	1,200,000
18	IONE	Ione Backwash Handling Improvements	2,530,900	148,930	-
19	TAN	Tanner Clearwell Replacement	8,213,600	131,788	7,004,975
20	TAN	Tanner Backwash Drying Beds	2,181,500	303,832	2,522,507
21	TAN	Tanner WTP Flow Control & Reliability Improvements	4,711,500	425,908	-
22	VARIOUS	DWR Ione Canal & Leak Repairs	2,576,220	2,260,479	-
23		**Total Funded by Debt Proceeds**	**35,079,680**	**4,467,421**	**14,227,482**
24		**Funded by Capacity Fees**			
25	LAM	La Mel Booster Station Fire Resistance Retrofit	252,000	90,644	-
26	CAWP	Mt. Crossman Tank - Site Acquisition	51,000	18,470	-
27	IONE	Wildflower Tank Rehab	300,000	-	2,000,000
28	IONE	Arroyo Seco and Amador Street Pipeline Replacements (RRE)	832,200	-	832,200
29		**Total Funded by Capacity Fees**	**1,435,200**	**109,114**	**2,832,200**
30		**Funded by CFD No.1**			
31	TAN	Tanner Clearwell Replacement	100,000	100,000	-
32	TAN	Tanner Backwash Drying Beds	100,000	100,000	-
33	TAN	Tanner WTP Flow Control & Reliability Improvements	100,000	100,000	-
34	IONE	Ione Site Security & Access Improvements	-	-	300,000
35		**Total Funded by CFD No.1**	**300,000**	**300,000**	**300,000**
36		**Funded by Operations**			
37	AWA	Capital Purchases	150,000	83,977	150,000
38	CAWP	Buckhorn WTP Finish Water Pumps Control Upgrade	25,970	-	19,800
39	TAN	Ridge Pump Station Generator	355,300	-	-
40	CAWP	Upsize Madrone Tank Fill Line and McKenzie PRV (RRE)	100,000	-	100,000
41	CAWP	Robin Lane Pipe Replacement (RRE)	1,241,800	-	1,241,800
42	TAN	Hayden Alley, Broadway, Borgh, Eureka, Tucker Hill Pipeline Repl.	-	-	150,000
43	AWA	Water Budget Analysis and Rate Review	146,400	104,990	-
44	AWA	EPA Homeland Security Plan	118,000	-	118,000
45	AWA	UWMP Updates (Every 5 YRS)	100,000	-	-
46	AWA	ARC Flash Study			100,000
47	AWA	SCADA System Upgrades	-		60,000
48	AWA	Meters (New & Replacement)	-		52,500
49	AWA	Tank Improvements Program	600,000		600,000
50		**Total Funded by Operations**	**2,837,470**	**1,011,572**	**2,592,100**
51		**TOTAL WATER CAPITAL PROJECTS**	**39,652,350**	**5,888,107**	**19,951,782**
52		**INCREASE / (DECREASE) TO RESERVES**	**$ -**	**$ (416,201)**	**$ -**

System Key:

CAWP *= Buckhorn,* ***LAM*** *= LaMel,* ***CAM*** *= Camanche,* ***AWA*** *= Agency-Wide,* ***TAN*** *= Tanner,* ***IONE*** *= Ione*

FY 26-27 Capital Budget and
Schedule of Cash Flow through FY 30-31

PROJECT ID	PROJECT DESCRIPTION	TOTAL PROJECT COST	PREVIOUSLY EXPENSED THROUGH 4/30/26	CASH FLOW					Funding FY 26-27				
				FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	OPERATIONS (PAY GO)	DEBT FINANCING	GRANTS	CFD	CAPACITY FEES
STUDIES AND PLANS													
--	EPA Homeland Security Plan	118,000		118,000					118,000				
--	ARC Flash Study	100,000		100,000					100,000				
--	UWMP Updates (Every 5 Years)	100,000						100,000	-				
	Subtotal Studies and Plans	**$ 318,000**	**$ -**	**$ 218,000**	**$ -**	**$ -**	**$ -**	**$ 100,000**	**$ 218,000**	**$ -**	**$ -**	**$ -**	**$ -**
AGENCY WIDE													
--	Vehicle Purchases (Capital Purchases)	--		150,000	150,000	150,000	150,000	150,000	150,000				
--	Tank Improvements Program	--		600,000	1,000,000	1,000,000	1,000,000	1,000,000	600,000				
--	Meters (New & Replacement, Capital Purchases)	--		52,500					52,500				
--	SCADA System Upgrades	120,000		60,000	60,000				60,000				
	Subtotal Agency Wide Projects	**$ 120,000**	**$ -**	**$ 862,500**	**$ 1,210,000**	**$ 1,150,000**	**$ 1,150,000**	**$ 1,150,000**	**$ 862,500**	**$ -**	**$ -**	**$ -**	**$ -**
TANNER SYSTEM													
TAN 1A.3 (WTP)	Tanner Clearwell Replacement	16,758,273	420,162	7,004,975	9,333,136					7,004,975			
TAN 1A.11 (WTP)	Tanner Backwash Drying Beds	3,559,507	1,037,000	2,522,507	-					2,522,507			
TAN 1A.5 (WTP)	Tanner WTP Flow Control & Reliability Improvements	7,634,905	1,105,243			4,027,861	2,501,801						
TAN 1A.2 (B)	Amador City High Service Individual Boosters	318,721			318,721								
TAN 1A.4 (P)	Hayden Alley, Broadway, Borgh, Eureka, Tucker Hill Pipeline Repl.	2,464,772		150,000					150,000				
--	Pipeline Replacement Program	--			3,000,000								
	Subtotal Tanner System Projects	**$ 30,736,178**	**$ 2,562,405**	**$ 9,677,482**	**$ 9,651,857**	**$ 4,027,861**	**$ 2,501,801**	**$ -**	**$ 150,000**	**$ 9,527,482**	**$ -**	**$ -**	**$ -**
IONE SYSTEM													
IONE 1A.4 (WTP)	Ione Reliability Capacity Expansion & Site Security & Access Imp.	10,310,168	1,723,747		5,155,084	1,931,337							
IONE 1A.4 (WTP)	Site Security & Access Improvements			1,500,000						1,200,000		300,000	
IONE 1A.5 (WTP)	Ione Backwash Handling Improvements	5,127,843	717,348										
IONE 1A.1 (P)	Arroyo Seco and Amador Street Pipeline Replacements	832,215		832,200									832,200
IONE 1A.3 (T)	Wildflower Tank Rehab	2,000,000		2,000,000									2,000,000
IONE 1A.2 (P)	Oak Ridge Pressure Zone Creation	605,569			605,569								
--	Pipeline Replacement Program					3,000,000							
	Subtotal Ione System Projects	**$ 18,875,795**	**$ 2,441,095**	**$ 4,332,200**	**$ 5,760,653**	**$ 1,931,337**	**$ -**	**$ -**	**$ -**	**$ 1,200,000**	**$ -**	**$ 300,000**	**$ 2,832,200**
CAWP SYSTEM													
CAWP 1A.4 (T)	CAWP Transmission Main Improvements and Tank D Repl.	7,201,303	542,724	3,500,000	3,158,579					3,500,000			
CAWP 1A.2 (P)	Robin Lane Pipe Replacement	1,241,800		1,241,800					1,241,800				
CAWP 1A.3 (P)	Upsize Madrone Tank Fill Line and McKenzie PRV	507,592		100,000					100,000				
CAWP 1A.3 (S)	Buckhorn WTP Finish Water Pumps Control Upgrade	19,800		19,800					19,800				
--	Pipeline Replacement Program	--					3,000,000						
	Subtotal CAWP System Projects	**$ 8,970,495**	**$ 542,724**	**$ 4,861,600**	**$ 3,158,579**	**$ -**	**$ 3,000,000**	**$ -**	**$ 1,361,600**	**$ 3,500,000**	**$ -**	**$ -**	**$ -**
LA MEL SYSTEM													
--	Pipeline Replacement Program												
	Subtotal La Mel System Projects	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
CAMANCHE SYSTEM													
--	Pipeline Replacement Program							3,000,000					
	Subtotal Camanche System Projects	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 3,000,000**	**$ -**	**$ -**		**$ -**	**$ -**
	Total CIP Budget	**$ 59,020,468**	**$ 5,546,223**	**$ 19,951,782**	**$ 19,781,090**	**$ 7,109,198**	**$ 6,651,801**	**$ 4,250,000**	**$ 2,592,100**	**$ 14,227,482**	**$ -**	**$ 300,000**	**$ 2,832,200**

$ -

Schedule E: Water Capital

Schedule E displays the FY 27 adopted budget for Water Capital and will be used to report monthly operating financials to the Board during the fiscal year. Column (A) shows the FY 26 mid-year adopted budget. Column (B) shows the FY 26 YTD results. Column (C) shows the FY 27 adopted budget.

FUNDING SOURCES

Line 2-5 Debt Proceeds includes anticipated grants and loan proceeds to fund capital projects. The Agency will be using debt proceeds to fund the Tanner and Ione Water Treatment Plant projects.

Line 7 Capacity Fee Receipts includes receipts of capacity fees. The FY 27 budget does not account for additional capacity fee receipts due to their unpredictable nature.

Line 8 Capacity Fee Reserves includes transfers in from existing capacity fee reserves to fund eligible capital projects.

Line 10 Transfer In – CFD No. 1 Water Treatment Plant includes transfers in from CFD reserves to fund eligible capital projects. The associated transfer out is shown on Schedule D, line 11, column C.

Line 11 Transfer In – Operations includes transfers in from Water Operations to fund capital projects. The associated transfer out is shown on Schedule B, line 54, column C.

WATER CAPITAL PROJECTS

Lines 14 – 23 Funded by Debt includes projects funded by grant and/or debt proceeds (line 5).

Lines 24 - 29 Funded by Capacity Fees includes projects funded by capacity fees (line 9).

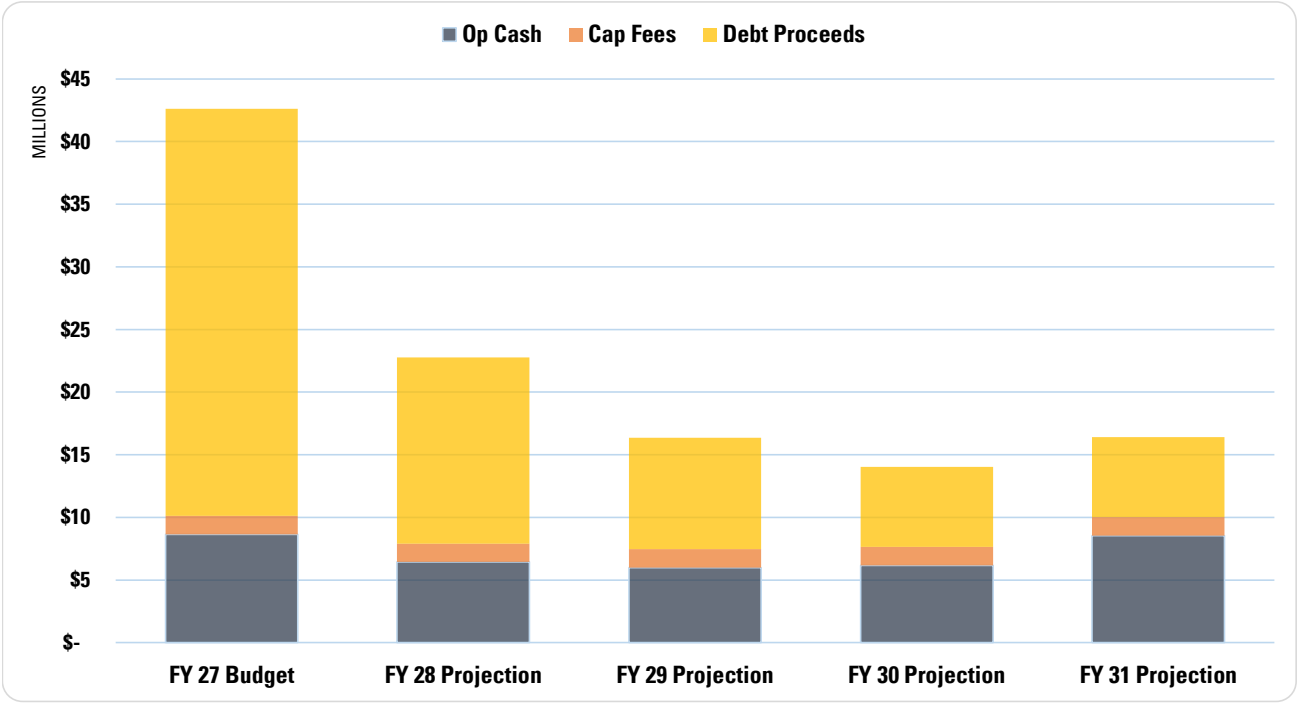
Lines 30 – 35 Funded by CFD No.1 includes projects funded by CFD receipts and reserves (line 10).

Lines 36 – 50 Funded by Operations includes projects funded by transfers in from operations (line 11).

Amador Water Agency
FY 2026/27 Adopted Budget
Water 5-Year Cash Flow Projection

Schedule F

		FY 27 Adopted Budget	FY 28 Projection	FY 29 Projection	FY 30 Projection	FY 31 Projection
1	**CASH INFLOWS**					
2	Fixed Charges	$ 7,652,000	$ 8,187,640	$ 8,760,770	$ 9,374,020	$ 10,030,200
3	Commodity Charges	8,777,000	9,391,390	10,048,790	10,752,210	11,504,860
4	Debt Service Charges	2,690,500	2,690,500	2,690,500	2,690,500	2,690,500
5	Other Revenues	2,226,500	2,198,240	2,226,430	2,271,040	2,316,910
6	Debt Proceeds	-	-	-	-	-
7	**TOTAL CASH INFLOWS**	**21,346,000**	**22,467,770**	**23,726,490**	**25,087,770**	**26,542,470**
8	**CASH OUTFLOWS**					
9	Salaries & Benefits	8,297,100	8,684,315	9,108,370	9,612,580	10,072,040
10	Operations & Maintenance	2,999,750	2,758,640	2,857,570	2,960,610	3,068,010
11	General & Administrative	2,569,630	2,512,890	2,593,190	2,730,200	2,824,540
12	Debt Service	5,771,780	5,581,458	5,463,011	5,455,181	4,043,778
13	CIP (Funded by Operations)	2,592,100	5,134,290	4,150,000	4,150,000	4,150,000
14	CIP (Funded by Capacity Fees)	2,832,200	-	-	-	-
15	CIP (Funded by Debt Proceeds)	14,227,482	17,646,800	5,959,198	2,501,801	-
16	**TOTAL CASH OUTFLOWS**	**39,290,042**	**42,318,392**	**30,131,339**	**27,410,372**	**24,158,368**
17	**NET INFLOWS / (OUTFLOWS)**	**(17,944,042)**	**(19,850,623)**	**(6,404,849)**	**(2,322,602)**	**2,384,102**
18	**CASH & DEBT PROCEEDS ANALYSIS**					
19	Operating Cash	8,634,275	6,430,452	5,984,801	6,164,000	8,548,102
20	Capacity Fee Cash	1,481,530	1,481,530	1,481,530	1,481,530	1,481,530
21	Debt Proceeds	32,503,498	14,856,696	8,897,498	6,395,698	6,395,698
22	**TOTAL CASH & DEBT PROCEEDS**	**42,619,303**	**22,768,679**	**16,363,829**	**14,041,228**	**16,425,330**



**Future projections are estimates. Grant funding and grant-funded CIP are excluded from projection figures.*

Schedule F: Water 5-Year Cash Flow Projection

This schedule shows a 5-year summary of the FY 27 – FY 31 projected Water cash flow with consideration to all schedules included in the Water budget. Projections are based on rough estimations and actual results will vary.

Lines 2-4 are projected as determined in the 2025 rate study through FY 31 based on a 7% rate increase per year.

Line 5 Other Revenues includes miscellaneous customer charges, property taxes, developer fees, reimbursements, CFD revenues purposed for debt service, and transfers in from ridge cluster reserves available for debt service.

Line 6 Debt Proceeds includes anticipated proceeds from planned debt issuance.

Lines 9-11 include a summary of major categories presented on Schedule B Water Operations.

Line 12 Debt Service includes total debt service payments as included on Schedule C Water Debt Service. This increase in FY 27 is due to the 2024 short-term issuance being refunded.

Line 13 CIP (Funded by Operations) projects the amount of CIP to be funded by Water Operations. The Agency is actively seeking grant funding and upcoming debt issuances to address old infrastructure issues and relieve the burden of operating cash outflows for capital expenditures.

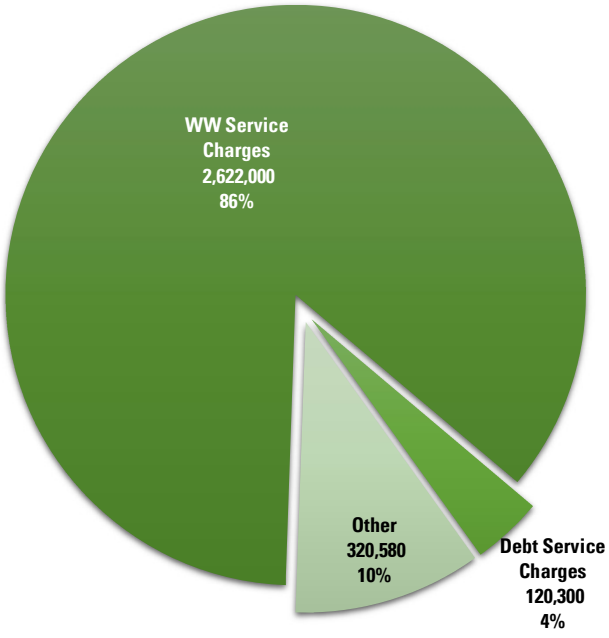
Line 14 CIP (Funded by Capacity Fees) projects the amount of CIP to be funded by Water capacity fee reserves. The Agency plans to use existing capacity fee reserves and any capacity fee receipts (not budgeted) to address old infrastructure issues and relieve the burden of operating cash outflows for capital expenditures.

Line 15 CIP (Funded by Debt Proceeds) projects the amount of CIP to be funded by Water debt proceeds. The Agency issued debt in FY 26 to address old infrastructure issues and relieve the burden of operating cash outflows for capital expenditures.

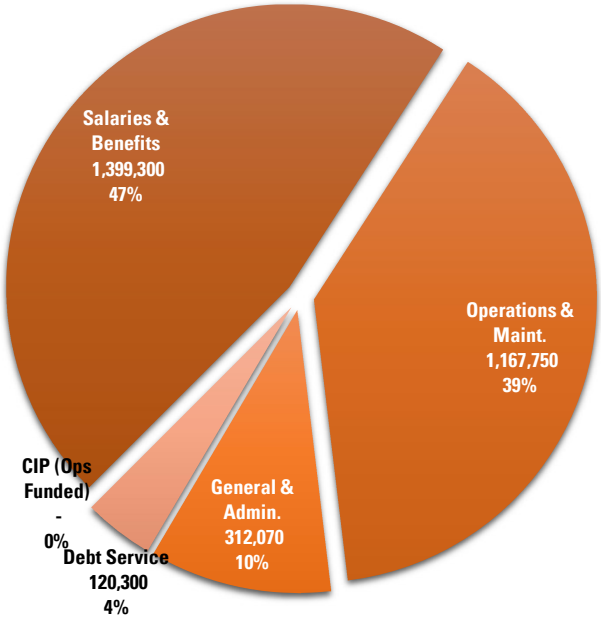
Line 22 Total Cash & Debt Proceeds projects the total combined operating cash, capacity fee cash and debt proceeds cash available at the end of each fiscal year.

Amador Water Agency
FY 2026/27 Adopted Budget
Wastewater Dashboard

Total Wastewater Revenue
$3,062,880



Total Wastewater Expense
$2,999,420



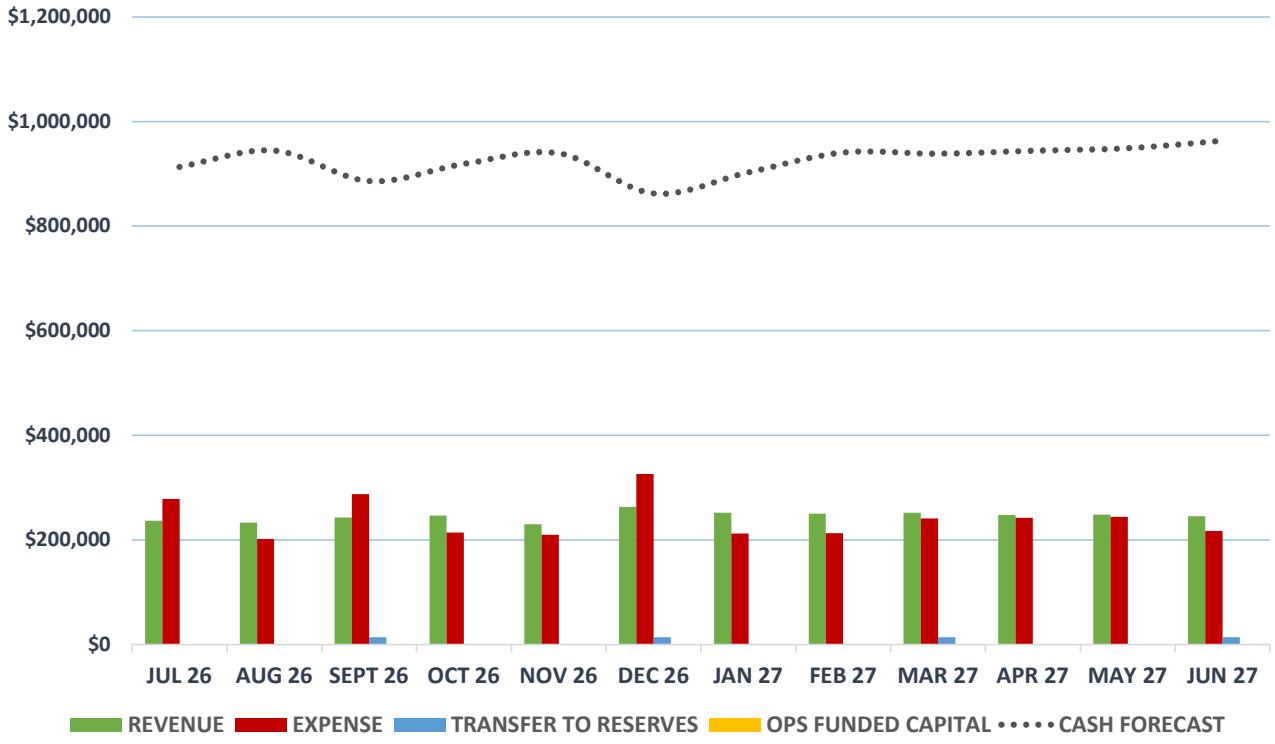
Ending Cash [1]
$963,187

Net Surplus / (Deficit)[2]
$63,460

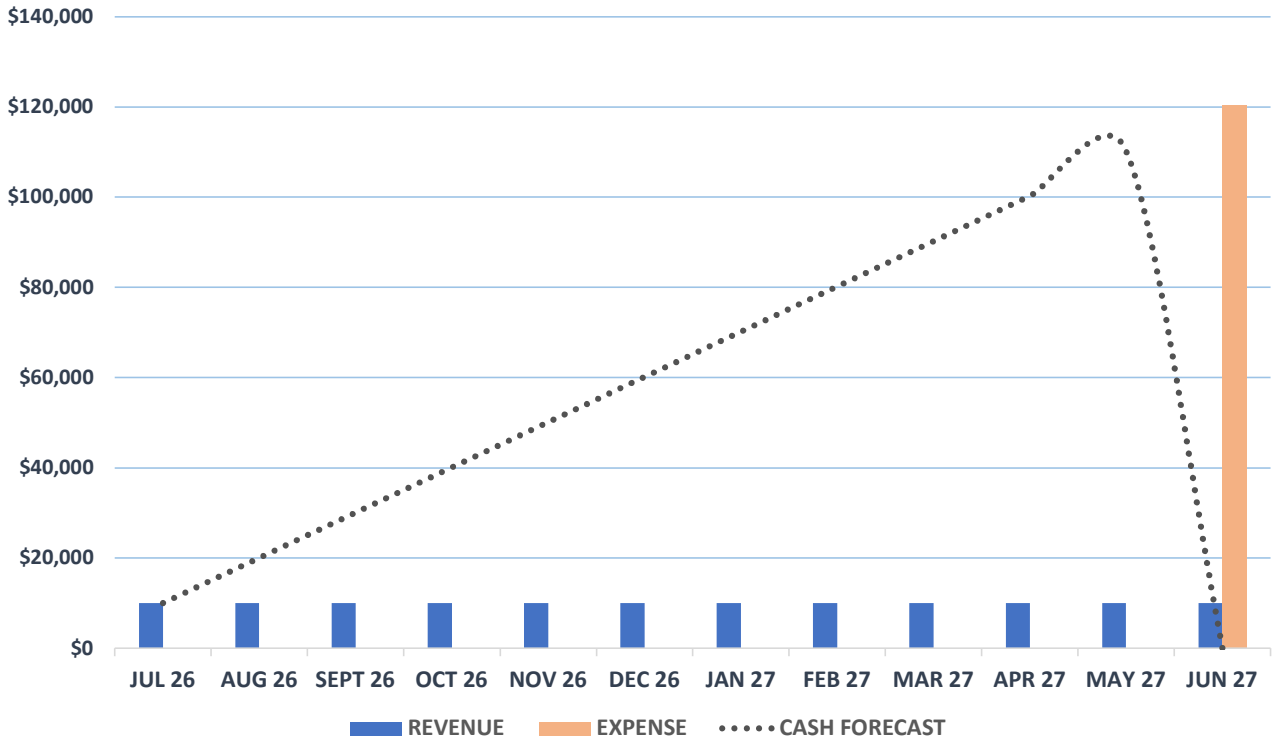
(1) Ending cash excludes legally restricted balances as well as previously funded Agency reserve balances. General and administrative expense includes miscellaneous expenses.
(2) Net Surplus/(Deficit) is before policy reserve transfers.

Amador Water Agency
FY 2026/27 Adopted Budget
Wastewater Dashboard

FY 27 Wastewater Unrestricted Cash Flow Projection [1]



FY 27 Wastewater Debt Service Cash Flow Projection [1]



Amador Water Agency
FY 2026/27 Adopted Budget
Wastewater Cash Reserves

Schedule G

	WASTEWATER CASH BALANCES	A Projected Balance July 1, 2026	B FY 27 Change in Cash	C Transfer Out Capital	D Transfer Out Debt Service	E Transfer Out Reserves	F = A+B+C+D+E Projected Balance June 30, 2027
1	**UNRESTRICTED**						
2	Wastewater Operations	$ 954,727	$ 63,460	$ -	$ -	$ (55,000)	$ 963,187
3	**TOTAL UNRESTRICTED CASH**	**954,727**	**63,460**	**-**	**-**		**963,187**
4	**RESTRICTED**						
5	**Capacity Fee Reserves**						
6	Wastewater Capacity Fee Reserves	1,284,583	60,200	(57,250)	-		1,287,533
7	Pine Grove Leachfield Exp Fund	277,609	-	-	-		277,609
8	**Total Capacity Fee Reserves**	**1,562,192**	**60,200**	**(57,250)**	**-**		**1,565,142**
9	Debt Proceeds for Capital	-	-	-	-		-
10	**TOTAL RESTRICTED CASH**	**1,562,192**	**60,200**	**(57,250)**	**-**		**1,565,142**
11	**TOTAL CASH (WASTEWATER)**	**$ 2,516,919**	**$ 123,660**	**$ (57,250)**	**$ -**		**$ 2,528,329**

	WASTEWATER POLICY RESERVES	Projected Balance July 1, 2026	Adopted FY 27 Funding	Projected Balance June 30, 2027	Minimum Target Funding Level	% Funded
12	**Operating Reserve**	$ 213,127	$ 55,000	$ 268,127	$ 719,495	37%
13	**Capital Replacement Reserve**	78,609		78,609	70,398	112%
14	**Emergency Reserve**	250,000	-	250,000	500,000	50%
15	**Rate Stabilization Reserve**	100,000		100,000	100,000	100%
16	**TOTAL POLICY RESERVES (WASTEWATER)**	**$ 641,736**	**$ 55,000**	**$ 696,736**	**$ 1,389,893**	**50%**

Schedule G: Wastewater Cash Reserves

This schedule shows the FY 27 projected cash reserves budget for Wastewater. Column (A) shows the projected balance for cash reserves on July 1, 2026. Column (B) shows the projected change in cash for FY 27 (projected amounts are estimates; actual results will vary). Column (C) shows transfers out to fund capital. Column (D) displays transfers out to fund debt service. Column (E) shows transfers out to reserves. Column (F) shows the projected FY 27 ending cash balances.

UNRESTRICTED (WASTEWATER)

Line 1 Wastewater Operations includes unrestricted cash balances from Wastewater operations. The change in cash in column B relates to net income from Wastewater operations shown on Schedule H, line 51. The transfer out to capital relates to Schedule H, line 53. The transfer out to debt service relates to Schedule H, line 54.

RESTRICTED (WASTEWATER)

Line 6 Wastewater Capacity Fee Reserves includes reserves established from collections of Wastewater capacity fees. These funds are restricted for use on Wastewater capital projects.

Line 7 Pine Grove Leach Field Exp Fund includes restricted cash reserves from capacity charges collected for use on Pine Grove leach fields. No change is budgeted.

Line 9 Debt Proceeds for Capital does not include any planned debt issuance for FY 27.

Line 12 - 16 Reserve Analysis displays an analysis of unrestricted cash in wastewater and the target reserve goals per Agency policy. The FY 27 adopted budget includes funding levels based on analysis of projected ending cash balances available.

Amador Water Agency
FY 2026/27 Adopted Budget
Wastewater Operations

Schedule H

		A	B	C	D = C - A	E = D / A
		FY 26 Adopted Mid-Year Budget	FY 26 YTD Results	FY 27 Adopted Budget	$ Variance	% Variance
1	**OPERATING REVENUE**					
2	WW Service Charges	$ 2,546,000	$ 2,106,170	$ 2,622,000	$ 76,000	3.0%
3	Customer Fees	6,400	4,805	5,700	(700)	-10.9%
4	Uncollectable Accounts	(6,200)	-	(6,200)	-	0.0%
5	**TOTAL OPERATING REVENUE**	**2,546,200**	**2,110,975**	**2,621,500**	**75,300**	**3.0%**
6	**OPERATING EXPENSE**					
7	**Salaries and Benefits**					
8	Employee Wages	850,100	624,673	898,500	48,400	5.7%
9	Health Benefits	202,200	139,175	221,000	18,800	9.3%
10	CalPERS Retirement	72,400	50,873	78,000	5,600	7.7%
11	CalPERS Unfunded Accrued Liability	62,200	52,055	70,100	7,900	12.7%
12	Payroll Taxes	62,500	47,441	67,000	4,500	7.2%
13	Retiree Health	37,500	29,556	39,900	2,400	6.4%
14	Other Benefits	25,500	17,444	24,800	(700)	-2.7%
15	**Total Salaries & Benefits**	**1,312,400**	**961,217**	**1,399,300**	**86,900**	**7%**
16	**Operations & Maintenance**					
17	Wastewater System Maintenance	32,400	33,876	46,300	13,900	42.9%
18	Repair & Replacement Expense	69,500	813	30,600	(38,900)	-56.0%
19	Treatment Expense	405,500	340,537	451,000	45,500	11.2%
20	Operating Electricity	172,000	96,997	145,000	(27,000)	-15.7%
21	Vehicles and Equipment	94,600	102,915	141,650	47,050	49.7%
22	Distribution and Collection	64,100	84,099	111,900	47,800	74.6%
23	System Fees and Permits	88,000	78,977	87,200	(800)	-0.9%
24	Disposal	71,900	14,759	65,000	(6,900)	-9.6%
25	Operating Facilities	52,700	55,580	74,100	21,400	40.6%
26	Capital Purchases	133,400	9,331	15,000	(118,400)	-88.8%
27	**Total Operations & Maintenance**	**1,184,100**	**808,553**	**1,167,750**	**(16,350)**	**-1%**
28	**General & Administrative**					
29	Professional Services	72,900	55,541	85,820	12,920	17.7%
30	Grant Consulting	25,300	3,639	5,530	(19,770)	-78.1%
31	Insurance	48,200	42,127	55,550	7,350	15.2%
32	Customer Service and Billing	27,200	22,276	28,090	890	3.3%
33	Office Equipment, Supplies and Software	28,700	20,783	28,480	(220)	-0.8%
34	Administrative Office Maintenance	35,700	16,299	28,940	(6,760)	-18.9%
35	Information Technology	16,600	13,260	16,800	200	1.2%
36	Legal Fees	6,300	10,035	14,460	8,160	129.5%
37	Dues and Memberships	7,200	7,300	7,400	200	2.8%
38	Board of Directors	13,700	10,735	21,950	8,250	60.2%
39	Safety, Training and Conferences	14,400	6,968	15,210	810	5.6%
40	Outreach, Publications and Advertising	4,000	3,192	2,700	(1,300)	-32.5%
41	**Total General & Administrative**	**300,200**	**212,154**	**310,930**	**10,730**	**4%**
42	**TOTAL OPERATING EXPENSE**	**2,796,700**	**1,991,255**	**2,877,980**	**81,280**	**2.9%**
43	**NET OPERATING INCOME / (LOSS)**	**(250,500)**	**119,720**	**(256,480)**	**(5,980)**	
44	**NON-OPERATING REVENUE / (EXPENSE)**					
45	Outside Service Contracts (Net)	195,300	85,533	156,000	(39,300)	-20.1%
46	Property Tax	39,160	20,415	39,980	820	2.1%
47	Standby Charges	16,000	13,588	16,000	-	0.0%
48	Developer Fees	10,000	2,695	3,000	(7,000)	-70.0%
49	Other Non-Operating Revenue	900	877	1,100	200	22.2%
50	Interest Revenue	85,000	86,331	105,000	20,000	23.5%
51	Miscellaneous Expense	(1,000)	(1,119)	(1,140)	(140)	14.0%
52	**NET NON-OPERATING INCOME / (LOSS)**	**345,360**	**208,319**	**319,940**	**(25,420)**	**-7.4%**
53	**NET INCOME / (LOSS)**	**94,860**	**328,039**	**63,460**	**(31,400)**	
54	Transfer Out - Capital Projects	(34,760)	(11,700)	-	34,760	-100.0%
55	Transfer Out - Policy Reserves	-		(55,000)	(55,000)	0.0%
56	Transfer Out - Debt Service	-	-	-	-	0.0%
57	**NET INCREASE / (DECREASE) TO RESERVES**	**$ 60,100**	**$ 316,339**	**$ 8,460**	**$ (51,640)**	

Schedule H: Wastewater Operations

Schedule H displays the FY 27 adopted budget for Wastewater Operations and will be used to report monthly operating financials to the Board during the fiscal year. Column (A) shows the FY 26 mid-year adopted budget. Column (B) shows the FY 26 YTD results. Column (C) shows the FY 27 adopted budget. Column (D) shows the difference between the FY 27 adopted budget and FY 26 Mid-Year Adopted Budget. Column (E) shows the same difference as a % of the FY 26 Mid-Year Adopted Budget.

OPERATING REVENUE

Line 2 WW Service Charges includes Wastewater service charges to customers. The FY 27 adopted budget is based on FY 26 YTD results with a 3% rate revenue adjustment effective July 1, 2026.

Line 3 Customer Fees includes delinquent fees, door tags, and other miscellaneous customer charges. The FY 27 adopted budget is increased based on YTD results.

Line 4 Uncollectable Accounts provides an allowance for uncollectible customer billings estimated at 0.25% of Wastewater revenues.

OPERATING EXPENSE

Lines 7 – 15 Salaries & Benefits includes salaries and benefits for Agency staff allocated to Wastewater. Salaries and benefits are allocated at the individual position level. Shared positions that cover Water and Wastewater are allocated 90% to Water and 10% to Wastewater. The FY 27 adopted budget has been adjusted to the current structure and costs of staffing. Please refer to Schedule L for further information.

Line 17 Wastewater System Maintenance includes spray field mowing, emergency repairs, and other maintenance costs. The FY 27 budget is increased for ongoing system repairs and inflation. The Agency is focused on increasing Wastewater system preventative maintenance efforts and is addressing system needs as funding allows.

Line 18 Repair & Replacement Expense includes SCADA system upgrades. This line item is derived from the Wastewater Master Plan Study and is intended to fulfill the repair and replacement plan identified during the study along with any pipeline, lift station, WWTP, monitoring well, and leach field projects on Schedule J.

Line 19 Treatment Expense includes treatment plant expenses, chemicals and treatment costs paid to the Amador Regional Sanitation Authority, City of Sutter Creek, and Jackson. The FY 27 budget is based on FY 26 YTD results plus inflation.

Line 20 Operating Electricity includes energy costs related to operating the Wastewater system. The FY 27 budget is decreased based on FY 26 YTD results.

Line 21 Vehicles and Equipment includes equipment rentals, radios, vehicle and equipment fuel, oil, and maintenance. The FY 27 budget is increased based on FY 26 YTD results plus anticipated spending in FY 27.

Line 22 Distribution and Collection includes costs for Wastewater distribution and collection. The FY 27 budget is based on FY 26 YTD results and planned spending.

Line 23 System Fees and Permits includes state health department fees and air Agency permits. FY 27 is expected to be consistent with FY 26.

Line 24 Disposal includes parts and maintenance expenses relating to Wastewater disposal operations. The FY 27 budget is based on FY 26 YTD results.

Line 25 Operating Facilities includes roofing, siding, painting, propane and general maintenance at Agency operating facilities. FY 27 is budgeted for additional structural maintenance at various facilities. The Agency is focused on increasing preventative facility maintenance as funding allows.

Line 26 Capital Purchases was moved from the CIP schedule to reflect operations and maintenance expenses more accurately. The FY 27 budget was decreased due to a planned vehicle replacement in FY 26.

Line 29 Professional Services includes professional services for finance and accounting, annual audit, actuarial valuations, engineering, and other outsourced services.

Line 30 Grant Consulting includes grant application consulting services and studies for Wastewater capital projects. The FY 27 budget is decreased based on FY 26 YTD results.

Line 31 Insurance includes property, liability, and workers compensation insurance for the Agency. The FY 27 budget is based on FY 26 YTD results with an expected increase for property insurance and liability insurance.

Line 32 Customer Service and Billing includes customer billing and credit card/merchant fees for Wastewater billings. FY 27 is budgeted based on FY 26 YTD results with inflation.

Line 33 Office Equipment and Supplies includes office supplies, office equipment maintenance, postage, printing expenses and uniforms. The FY 27 budget is expected to be consistent with FY 26.

Line 34 Administrative Office Maintenance includes maintenance and utilities for the administrative office building, building security costs and costs for telephones/answering services.

Line 35 Information Technology includes contracts for IT services. The FY 27 budget is based on YTD results.

Line 36 Legal Fees includes an allowance for legal services incurred by the Agency. The extent of legal services is difficult to predict, and services are budgeted higher than expected for unforeseen circumstances.

Line 37 Dues & Memberships includes various annual dues and membership renewals for the Agency. The FY 27 budget is based on YTD results with a slight increase.

Line 38 Board of Directors includes director stipends, payroll taxes, conference/travel expenses, and meeting expenses. The FY 27 budget includes election costs for three seats.

Line 39 Safety, Training & Conferences includes safety training, licenses/certifications, conference registrations, mileage, travel and meals. The FY 27 budget is expected to be consistent with FY 26.

Line 40 Outreach, Publications and Advertising includes public relations, publications and other public awareness activities. The FY 27 budget is consistent with FY 26.

NON-OPERATING REVENUE / (EXPENSE)

Line 45 Outside Service Contracts (Net) includes reimbursements for contracted labor services provided to the City of Plymouth and River Pines. FY 27 is budgeted based on YTD results and increased in tandem with salaries and benefits.

Line 46 Property Tax includes Agency property tax revenues. The FY 27 budget is increased based on YTD results with a 2% increase.

Line 47 Standby Charges includes capital facility / standby charges assessed to property owners in the Wastewater service area. The FY 27 budget remains consistent with the FY 26 budget.

Line 48 Developer Fees includes engineering/inspection fees received from upcoming development. Development activity varies annually, and these revenues can often trend above or below expectations. $3,000 in developer fees are budgeted for FY 27 to be conservative.

Line 49 Other Non-Operating Revenue includes revenues received from miscellaneous non-operating activity. These revenues are difficult to predict and are budgeted conservatively at $1,100.

Line 50 Interest Revenue includes interest earnings on cash and investments. The FY 27 budget is based on 3% yield on investment balances. These balances are difficult to predict throughout the year and results may often vary from budget.

Line 51 Miscellaneous Expense includes administrative fees related to property tax collection. FY 27 is budgeted based on FY 26 YTD results.

Line 54 Transfer Out – Capital Projects includes transfers out from Wastewater operations to fund Wastewater capital projects. This transfer out is shown as a corresponding transfer in on Schedule J, line 6. Detail of those capital projects are included on Schedule J lines 21-25.

Line 55 Transfer Out – Policy Reserves includes transfers out from operations to the Agency's designated policy reserve accounts.

Line 56 Transfer Out – Debt Service includes transfers out to support Wastewater debt service as necessary for repayment of internal loans.

Amador Water Agency
FY 2026/27 Adopted Budget
Wastewater Debt Service

Schedule I

		A	B	C	D = C - A	E = D / A
		FY 26 Adopted Mid-Year Budget	FY 26 YTD Results	FY 27 Adopted Budget	$ Variance	% Variance
1	**FUNDING SOURCES**					
2	Debt Service Charges - General	$ 59,100	$ 49,400	$ 59,300	$ 200	0.3%
3	Debt Service Charges - Camanche	60,800	50,786	61,000	200	0.3%
4	Transfers In - Operating	-	-	-	-	0.0%
5	**TOTAL FUNDING SOURCES**	**119,900**	**100,185**	**120,300**	**400**	**0.3%**
6	**DEBT SERVICE**					
7	**Principal**					
8	Wastewater Internal General - Principal	40,800	-	40,800	-	0.0%
9	Wastewater Internal Camanche - Principal	44,500	-	44,500	-	0.0%
10	**Total Principal**	**85,300**	**-**	**85,300**	**-**	**0.0%**
11	**Interest**					
12	Wastewater Internal General - Interest	17,300	-	19,300	2,000	11.6%
13	Wastewater Internal Camanche - Interest	17,300	-	15,700	(1,600)	-9.2%
14	**Total Interest**	**34,600**	**-**	**35,000**	**400**	**1.2%**
15	**TOTAL DEBT SERVICE**	**119,900**	**-**	**120,300**	**400**	**0.3%**
16	**INCREASE / (DECREASE) TO RESERVES**	**$ -**	**$ 100,185**	**$ -**	**$ (400)**	

Schedule I: Wastewater Debt Service

Schedule I displays the adopted budget for Wastewater Debt Service and will be used to report monthly operating financials to the Board during fiscal year 27. Column (A) shows the FY 26 mid-year adopted budget. Column (B) shows the FY 26 YTD results. Column (C) shows the FY 27 adopted budget. Column (D) shows the difference between the FY 27 adopted budget and FY 26 Mid-Year Adopted Budget. Column (E) shows the same difference as a % of the FY 26 Mid-Year Adopted Budget.

FUNDING SOURCES

Lines 2 - 3 Debt Service Charges includes debt service charges assessed to Wastewater customers. The FY 27 budget is based on the FY 26 projected results with no change. These charges were determined in the 2021 Rate Study and change minimally with new connections or development. These are assessed based on service area and customer class.

Line 4 Transfer In – Operating includes transfers in from Wastewater operations to fund debt service as necessary. The FY 27 budget does not require funding from Operations for debt service.

DEBT SERVICE

Lines 7 – 10 Principal includes principal payments for debt service listed by specific borrowings.

Lines 11 – 14 Interest includes interest payments for debt service listed by specific borrowing.

Line 16 Increase / (Decrease) to Reserves shows the increase or decrease to debt service reserves after funding sources and debt service payments are considered.

Amador Water Agency
FY 2026/27 Adopted Budget
Wastewater Capital

Schedule J

	SYSTEM		A FY 26 Adopted Mid-Year Budget	B FY 26 YTD Results	C FY 27 Adopted Budget
1		**FUNDING SOURCES**			
2		**Capacity Fees**			
3		Capacity Fee Receipts	62,430	91,200	-
4		Capacity Fee Reserves	191,220	-	57,250
5		**Total Capacity Fees**	**253,650**	**91,200**	**57,250**
6		Transfer In - Operations	34,760	11,700	-
7		**TOTAL FUNDING SOURCES**	**288,410**	**102,900**	**57,250**
8		**WASTEWATER CAPITAL PROJECTS**			
9		**Funded by Capacity Fees**			
10	CAM	Lift Station A, B, and D Security Fencing	33,200	-	33,200
11	MAR	Lift Station 2 Security Fencing	12,650	-	12,650
12	GM	Lift Station Security Fencing	11,400	-	11,400
13	PG	HWY 88 Sewer Relocation Project	146,400	-	-
14	CAM	Lift Station C Conversion	50,000	17,300	-
15		**Total Funded by Capacity Fees**	**253,650**	**17,300**	**57,250**
16		**Funded by Operations**			
17	WW	Sewer Budget Analysis and Rate Review	34,760	11,700	-
18		**Total Funded by Operations**	**34,760**	**11,700**	**-**
19		**TOTAL WASTEWATER CAPITAL PROJECTS**	**288,410**	**29,000**	**57,250**
20		**INCREASE / (DECREASE) TO RESERVES**	**$ -**	**$ 73,900**	**$ -**

System Key:

CAM *= Camanche,* ***WW*** *= Agency-Wide,* ***WLD*** *= Wildflower,* ***MAR*** *= Martell,* ***GM*** *= Gayla Manor,* ***PG*** *= Pine Grove*

Schedule J: Wastewater Capital

Schedule J displays the adopted budget for Wastewater Capital and will be used to report monthly operating financials to the Board during FY 27. Column (A) shows the FY 26 mid-year adopted budget. Column (B) shows the FY 26 YTD results. Column (C) shows the FY 27 adopted budget.

FUNDING SOURCES

Line 2 Grant Funding projects are budgeted contingent upon securing grant funding.

Line 3 – 5 Capacity Fees includes current year receipts of capacity fees and capacity fees held in reserves are restricted for use on capital projects. These projects are shown in lines 10-14.

- **Line 4 Capacity Fee Receipts** includes current year receipts of capacity fees.
- **Line 5 Capacity Fee Reserves** includes transfers in from existing capacity fees held in reserves restricted for use on capital projects.

Line 6 Transfer In – Operations includes transfers in from Wastewater Operations to fund capital projects shown in lines 16-18.

WASTEWATER CAPITAL PROJECTS

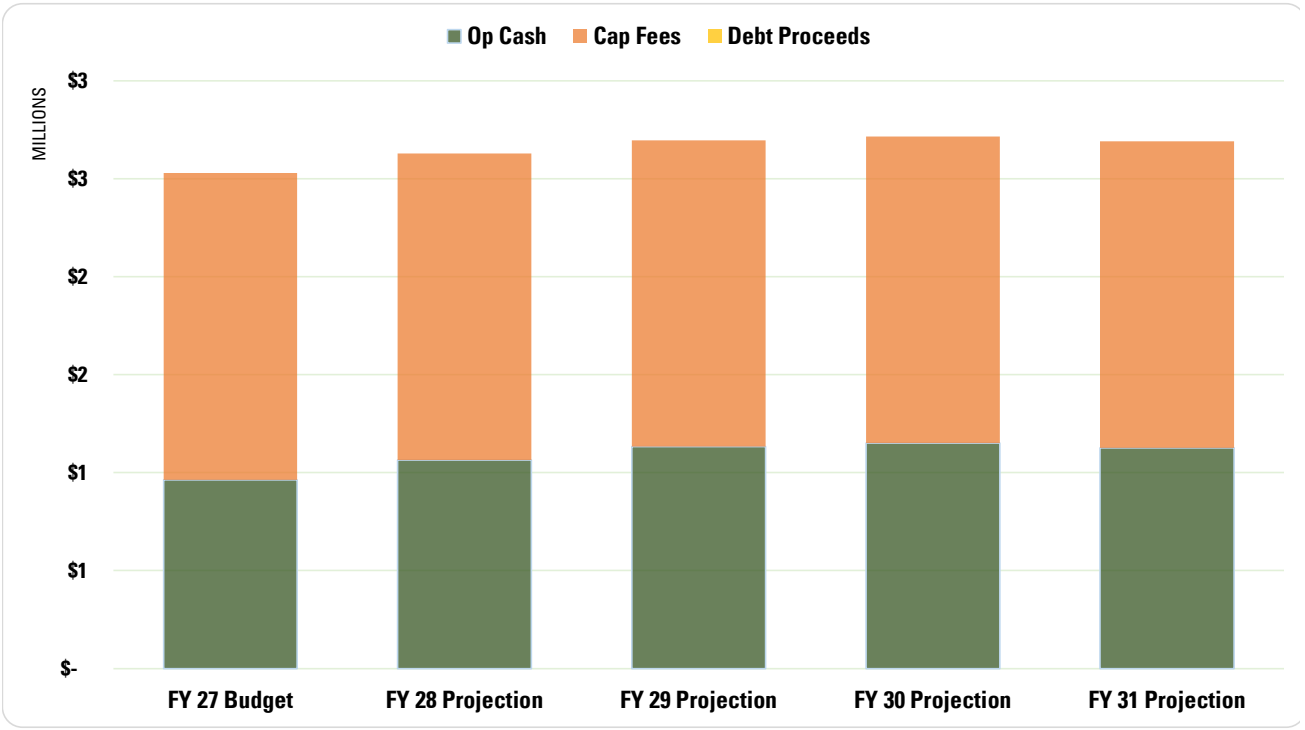
Lines 10 - 14 Funded by Capacity Fees includes project costs funded by current year capacity fee receipts and/or existing capacity fee reserves.

Lines 16-18 Funded by Operations includes project costs funded by transfers in from Wastewater Operations.

Amador Water Agency
FY 2026/27 Adopted Budget
Wastewater 5-Year Cash Flow Projection

Schedule K

		FY 27 Adopted Budget	FY 28 Projection	FY 29 Projection	FY 30 Projection	FY 31 Projection
1	**CASH INFLOWS**					
2	WW Service Charges	2,622,000	2,700,660	2,781,680	2,865,130	2,951,080
3	Debt Service Charges	120,300	123,200	123,200	123,200	123,200
4	Other Revenues	320,580	329,190	338,050	347,180	356,570
5	Debt Proceeds	-	-	-	-	-
6	**TOTAL CASH INFLOWS**	**3,062,880**	**3,153,050**	**3,242,930**	**3,335,510**	**3,430,850**
7	**CASH OUTFLOWS**					
8	Salaries & Benefits	1,399,300	1,465,546	1,537,670	1,620,670	1,700,790
9	Operations & Maintenance	1,167,750	1,197,650	1,241,660	1,287,690	1,335,900
10	General & Administrative	310,930	299,760	310,040	325,130	337,060
11	Debt Service	120,300	88,743	86,244	83,744	81,245
12	CIP (Funded by Operations)	-	-	-	-	-
13	CIP (Funded by Capacity Fees)	57,250	-	-	-	-
14	CIP (Funded by Debt Proceeds)	-	-	-	-	-
15	**TOTAL CASH OUTFLOWS**	**3,055,530**	**3,051,699**	**3,175,614**	**3,317,234**	**3,454,995**
16	**CHANGE IN CASH**	**7,350**	**101,351**	**67,316**	**18,276**	**(24,145)**
17	**CASH & DEBT PROCEEDS ANALYSIS**					
18	Operating Cash	963,187	1,064,539	1,131,855	1,150,131	1,125,985
19	Capacity Fee Cash	1,565,142	1,565,142	1,565,142	1,565,142	1,565,142
20	Debt Proceeds	-	-	-	-	-
21	**TOTAL CASH & DEBT PROCEEDS**	**2,528,329**	**2,629,680**	**2,696,997**	**2,715,272**	**2,691,127**



**Future projections are estimates.*

Schedule K: Wastewater 5-Year Cash Flow Projection

This schedule shows a 5-year summary of the FY 27 – FY 31 projected Wastewater cash flow with consideration to all previous schedules and figures. Projections are estimations only and actual results will vary.

Lines 2-3 are projected as determined in the 2025 rate study through FY 31 reflecting a 3% rate increase each year. Line 3 reflects a one-time increase to debt service charges of 2.41% and then remaining flat.

Line 4 Other Revenues includes miscellaneous customer charges, property taxes, developer fees, reimbursements, interest revenues, and standby charges.

Line 5 Debt Proceeds does not include any planned debt issuances.

Lines 8-10 include a summary of major categories presented on Schedule H Wastewater Operations.

Line 11 Debt Service includes total debt service payments as included on Schedule I Wastewater Debt Service.

Line 12 CIP (Funded by Operations) projects the amount of CIP to be funded by Wastewater Operations. The Agency is actively seeking grant funding and considering upcoming debt issuances to address old infrastructure and relieve the burden of operating cash outflows for capital expenditures.

Line 13 CIP (Funded by Capacity Fees) projects the amount of CIP to be funded by Wastewater capacity fee reserves. The Agency plans to use existing capacity fee reserves and any capacity fee receipts (not budgeted) to address old infrastructure and relieve the burden of operating cash outflows for capital.

Line 14 CIP (Funded by Debt Proceeds) projects the amount of CIP to be funded by Wastewater debt proceeds.

Line 21 Total Cash Reserves projects the total combined operating, capacity fee and debt proceeds cash reserves available at the end of each fiscal year. The cash reserves run out in FY 2026/27 with projected assumptions due to the funding projected to address old infrastructure.

Schedule L: Salaries and Benefits (Agency-Wide)

This schedule provides a combined total of the FY 27 Agency salaries and benefits budget with additional analysis. Column (A) shows the FY 26 adopted mid-year budget. Column (B) shows the projected FY 26 YTD results. Column (C) shows the FY 27 adopted budget. Column (D) shows the difference between the FY 27 adopted budget and FY 26 Mid-Year Adopted Budget. Column (E) shows the same difference as a % of the FY 26 Mid-Year Adopted Budget.

		A	B	C	D = C - A	E = D / A
		FY 26 Adopted Mid-Year Budget	FY 26 YTD Actuals	FY 27 Adopted Budget	$ Variance	% Variance
1	**SALARIES AND BENEFITS**					
2	Employee Wages	$ 5,516,100	$ 4,018,407	$ 6,096,500	$ 580,400	10.5%
3	Health Benefits	1,254,200	942,563	1,506,200	252,000	20.1%
4	CalPERS Retirement	446,000	317,312	504,600	58,600	13.1%
5	CalPERS Unfunded Accrued Liability	621,900	520,547	700,900	79,000	12.7%
6	Payroll Taxes	399,700	303,614	452,100	52,400	13.1%
7	Retiree Health	232,400	183,672	248,200	15,800	6.8%
8	Other Benefits	164,300	126,951	187,900	23,600	14.4%
9	**TOTAL SALARIES AND BENEFITS**	**8,634,600**	**6,413,066**	**9,696,400**	**1,061,800**	**12.3%**

Line 2 Employee Wages includes all Agency employee wages. The FY 27 budget is increasing from projections with 6% COLA and step increases for eligible employees and to reflect current structuring and staffing of employees. It also includes the addition of two new operations personnel and the distribution personnel from the Pine Grove CSD consolidation.

Line 3 Health Benefits – Includes benefit costs for medical, vision, dental, life, and disability insurance. FY 26 is increased from projections based on calendar year 2026 premium information with an assumed 12% premium increase effective January 1, 2027. FY 27 also includes the cost of currently vacant positions budgeted at the highest insurance premium.

Line 4 CalPERS Retirement includes normal retirement costs. Classic employee rates are 11.94% and Public Employee Pension Reform Act (PEPRA) are 7.96% of eligible wages. PEPRA employees generally include hires after January 1, 2013. District employees contribute the full employee share under both plans. FY 27 also includes retirement costs of currently vacant positions at PEPRA rates.

Line 5 CalPERS Unfunded Accrued Liability (Required) includes the minimum annual payment required to pay down the District's Unfunded Accrued Liability (UAL) determined through CalPERS. There is a significant increase for FY 27 per CalPERS reports.

Line 6 Payroll Taxes includes Social Security & Medicare taxes. The FY 27 budget is increasing with assumptions discussed in line 2 as well as the vacant positions.

Line 7 Retiree Health includes retiree health benefits. The budget for FY 27 is budgeted to increase based on 2026 premium information with an assumed 10% increase effective January 1, 2027.

Line 8 Other Benefits includes retirement health savings matching, 457 matching, cell phone stipends, and vehicle allowance and is budgeted based on current benefit levels.

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